

Updates from Federal Single-Family Mortgage Insurance Partners

USDA



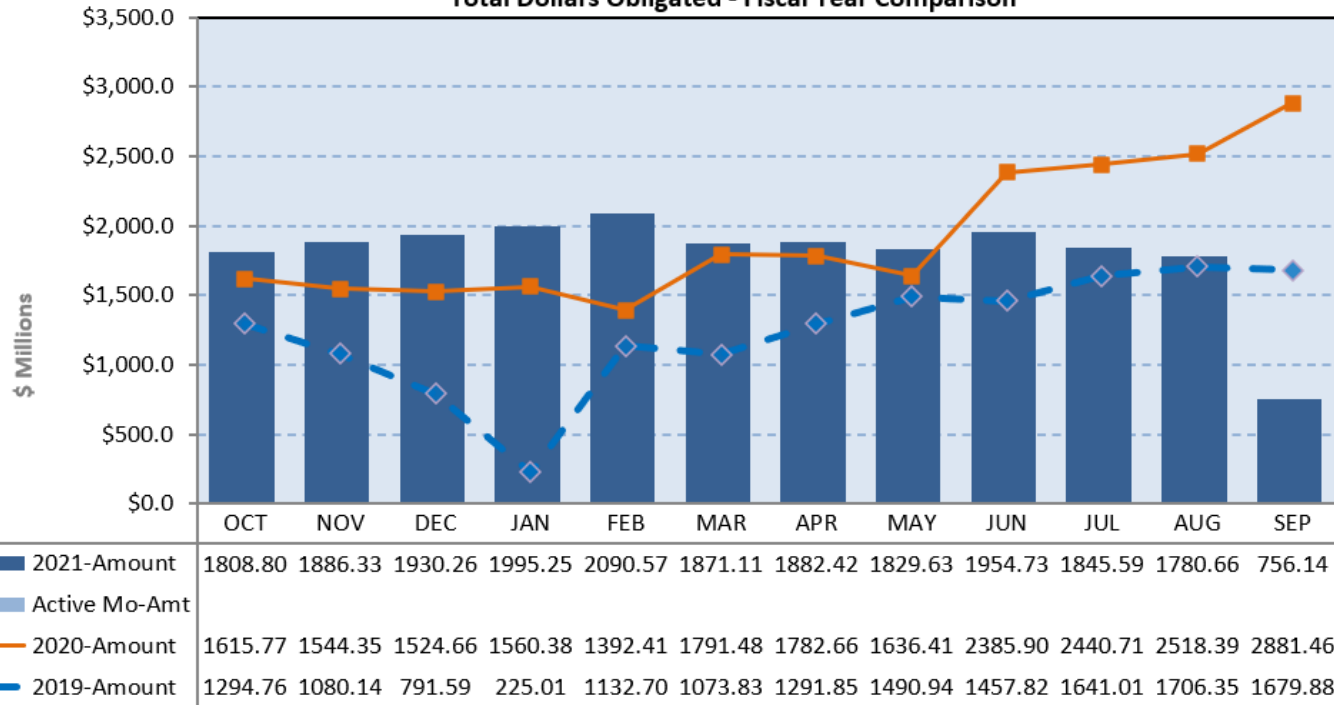
Loan Production FY 2021

Updated through: 9/14/2021
 Business Days Remaining: 12 / 251

Guaranteed

All States

Total Dollars Obligated - Fiscal Year Comparison

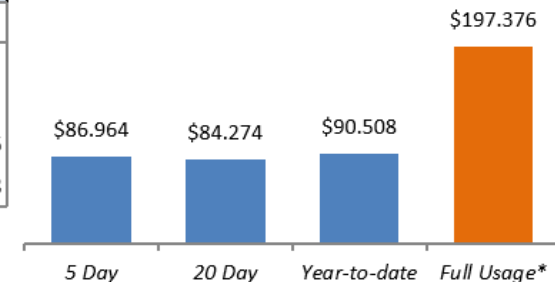


Prior Year totals updated through September 30th

Fiscal Year Snapshot

- Allocation (\$): **\$24,000,000,000**
- Obligation (\$): **\$21,631,486,207**
- % Alloc. Obligated: **90.13%**
- Remaining (\$): **\$2,368,513,793**
- Obligation (#): **121468**
- Avg. Obligation (\$): **\$178,084**
- % Very Low income: **N/A**

Avg. Daily Obligation Rates (\$ M)



HFA Participation

HFA	Count	Unpaid Prin
IDAHO HOUSING & FINANCE ASSOCIATION	5,881	\$701,589,116.48
MAINE STATE HOUSING AUTHORITY	5,216	\$553,073,685.22
PENNSYLVANIA HOUSING FINANCE AGENCY	4,110	\$402,030,784.99
KENTUCKY HOUSING CORPORATION	2,530	\$171,476,953.69
VIRGINIA HOUSING DEVELOPMENT AUTHORITY	2,283	\$267,855,006.74
SOUTH DAKOTA HOUSING	1,628	\$96,354,172.41
THDA	1,443	\$119,922,523.05
WCDA MORTGAGE SERV DEPT	1,127	\$148,295,051.94
MONTANA BOARD OF HOUSING	953	\$98,686,837.21
NEW HAMPSHIRE HOUSING	835	\$109,012,291.17
ALABAMA HOUSING FINANCE AUTHORITY	781	\$107,438,659.83
WEST VIRGINIA HOUSING DEVELOPMENT FUND	668	\$42,982,273.69
ALASKA HOUSING FINANCE CORPORATION	628	\$103,889,558.27
MICHIGAN STATE HOUSING DEVELOPMENT AUTH	613	\$47,730,715.16
NORTH CAROLINA HOUSING FINANCE AG	356	\$30,786,339.78
COLORADO HOUSING AND FINANCE AUTHORITY	331	\$22,492,233.88
OREGON HOUSING AND COMMUNITY SERVICES	246	\$24,612,640.22
CONNECTICUT HOUSING FINANCE AUTHORITY	201	\$27,543,433.37
ILLINOIS HOUSING DEV AUTH	185	\$5,934,337.60
VT HOUSING FINANCE AGENCY	139	\$9,894,116.02
NEW JERSEY HOUSING & MORTGAGE FINANCE AG	67	\$9,359,974.90
RI HOUSING MTG & FIN CORP	55	\$7,014,564.67
ARKANSAS DEVELOPMENT	54	\$6,740,999.49
GEORGIA HOUSING & FINANCE AUTHORITY	37	\$4,400,160.97
CALIFORNIA HOUSING FINANCE AGENCY	36	\$4,972,166.84
VI HOUSING FINANCE AUTH.	24	\$1,606,227.79
DELAWARE STATE HOUSING AUTHORITY	21	\$3,585,860.34
INDIANA HOUSING FINANCE AUTHORITY	1	\$47,993.02

Office of the Deputy Administrator
Cathy Glover
Deputy Administrator
Chasity Gatson
Assistant Deputy Administrator

**Office of Single Family Housing
Guaranteed Loan Program**
Ingrid Ripley
Executive Director

Direct Loan Program
Brooke Bauman
Director

Origination and Processing Division

**Quality Assurance and Lender
Oversight Division**

**Policy and Program
Management Division**

Special Programs & New Initiatives Branch

Division 1

Division 2

Stuart Walden
Director

Joaquin Tremols
Director

Michelle Corridon
Director

Migdaliz Bernier
Director

Kevin Smith
Deputy Director

Lindsey Keyes
Deputy Director

Quality Assurance

Kristina Zehr
Deputy Director

Loan Servicing

Richard Kane
Deputy Director

**Lender & Partner
Activities**

David Corwin
Deputy Director

Origination Branch

Lender Oversight

Kate Jensen
Deputy Director

**Policy, Analysis
& Communications**

Sara Thieleke
Acting Deputy
Director

**Systems Implementation and
Management**

Dean Daetwyler
Director

Shannon Chase
Branch Chief

Policy Analysis and Communications

- ▶ Handbook updates:
 - Chapter 11- Student Loan repayment policy to align with FHA and FRE.

- ▶ Regulatory updates:
 - Mandatory GUS and Lender Loan Closing System (LLC) final rule in clearance

- ▶ Existing Manufactured Housing Pilot

Contacts: Sara Thieleke or Joaquin Tremols

Lender and Partner Activities

- ▶ New USDA LINC
- ▶ Loan Origination FAQ
- ▶ Appraisal training-
 - Register for one of two sessions on October 14 or 19 at 2:00 PM (EST)

Contacts: Dave Corwin or Joaquin Tremols

Lender Oversight

- ▶ System for Award Management (SAM)
- ▶ Lender Oversight Review Top Trends

Top 5 High & Medium Rated Findings:

• Origination:

1. SAM Checks not completed within 30 days of closing
2. Hazard Insurance deductibles do not meet guidelines
3. No SAM Checks documented in the file for all parties
4. Assets in GUS not accurate/verified (for Refer/Refer with Caution only)
5. Eligibility income not fully documented in the file

• Servicing:

1. Monthly Status Codes not reported correctly
2. Loss Claims not submitted timely
3. No evidence of Servicing Plan submission when required
4. No evidence that the Servicemembers Civil Relief Act Notice Disclosure was provided as required
5. Default Reason Codes not reported accurately

Loan Servicing COVID-19 Options

Requirements:

- Owner Occupied
- Less than 120 days past due prior to the hardship
- Requested assistance due to a COVID-19 Hardship prior to September 30th, 2021

If eligible, borrower may be evaluated for the following options in a streamlined fashion. In addition, no trial period is required.

Loan Servicing COVID-19 Options

Borrowers who can afford the pre forbearance payment:

- Payment Deferral (term must be extended)
- Capitalization of arrearage and rate reduction / term extension
- Mortgage Recovery Advance

Borrowers who need additional payment relief

- Combination of incremental rate reduction, term extension and Mortgage Recovery Advance may be utilized to provide the borrower with up to a 20% reduction to their pre-forbearance P&I Payment.

Contacts: Richard Kane or Joaquin Tremols

Systems Implementation and Management

Business to Government (B2G)

- ▶ GUS file specification development to begin October 2021
 - Permit system to system integration for GUS and Lender Loan Origination Systems (LOS)

Contacts: Dean Daetwyler or Josh Rice

Direct Loan & Grant Program

Program Updates: The Direct Loan Division is working on Administering the American Rescue Plan Act (ARPA) funding to refinance the loans of direct loan borrowers ending COVID-19 moratoriums.

- ▶ NCSHA and USDA Single Family Housing (SFH) Direct Loan & Grant Program Overview [Presentation](#) on August 13, 2021.

Contacts: Brooke Baumann, Shannon Chase, and Andria Hively

Leading the Future of Home

NCSHA Annual Conference

Updates from Federal Single-Family Mortgage Insurance Partners

Erin Quinn

September 2021

ALL FOR HOME

Freddie Mac
Single-Family

Equitable Housing

BARRIERS **COMMITMENT** **RESOURCES** **INSIGHTS** **Freddie Mac**
Single-Family

Equitable Housing

AN ALL FOR HOME INITIATIVE

Freddie Mac is committed to addressing disparities in homeownership and increasing generational wealth building for Black Americans. We're focused on removing

Equitable Housing Research and Analytics
Examine major barriers to minority homeownership and learn about the unequal housing recovery across minority groups.
[DOWNLOAD THE RESEARCH](#)

Better Understanding of Credit Can Help Close Racial Homeownership Gaps
How can the housing industry help dismantle homeownership barriers?
[READ THE INSIGHT](#)

Black Homeownership: A Proud History and Positive Look Forward
Listen as we discuss barriers and obstacles that impede homeownership in the Black community.
[LISTEN TO THE PODCAST](#)

- ▶ Pamela Perry, Vice President, Single-Family Equitable Housing
- ▶ Amanda Nunnink, Vice President, Equity in Multifamily Housing
- ▶ Equitable Housing Finance Plan
- ▶ Resources for housing professionals and consumers

VISIT: <https://sf.freddiemac.com/ceros/equitable-housing.aspx>

Equitable Housing Research & Analytics

Equitable Housing Research & Analytics

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Freddie Mac investigates major barriers to minority mortgage ownership and explains the unequal housing recovery across minority groups.

[Download](#)

Popular Resources

- [Seller/Service Guide](#)
- [Home Possible Mortgage Eligibility Tool](#)
- [Freddie Mac Exclusionary List](#)
- [Credit Fees Calculator](#)
- [Access Manager](#)

Freddie Mac's Equitable Housing mission is to expand homeownership opportunities and to access affordable housing for underrepresented borrowers, especially communities of color. Barriers to close the White-Black mortgage ownership gap threatens to exacerbate racial inequality for decades to come. Changing the course of this entrenched challenge will require the entire housing ecosystem.

These resources aim to solve this housing challenge through data-driven solutions.

Insights and Resources

Equitable Housing

Freddie Mac is committed to addressing disparities in homeownership and increasing wealth building for Black Americans. We're focused on removing barriers and driving change through insights, education, mortgage products and solutions.

Closer Collaboration with HEAs Can Grow Business in Underserved Communities

Created to finance affordable housing activities, housing finance agencies (HFAs) are public entities that offer first mortgage loan products and down payment assistance. How can HFAs help pave the way for homeownership?

What Can be Done Today to Expand Homeownership in Underserved Communities Despite Covid-19

Increasing homeownership in underserved communities is one of the biggest challenges confronting the industry. From housing supply to COVID-19, how is the industry using data to address barriers?

eBook: Guiding Current and Future Homeowners During a Crisis

Amid COVID-19, housing professionals and lenders are adjusting in order to meet changing borrower needs. Get resources for addressing unique industry challenges while supporting borrowers and empowering them with education.

Interactive - 8 Steps on the Path to Homeownership

How can you help homebuyers address common challenges along the path the homeownership? Explore the interactive experience and learn how housing professionals can guide and support homebuyers on their journey.

Down Payments: Helping Future Borrowers Bridge the Awareness Gap

Even with the tools available to lenders now—such as down payment assistance and educational programs—many qualified borrowers may be missing out on the opportunity to build wealth and financial stability through homeownership. How can lenders and...

Equitable housing resources and insights to assist you in developing solutions to close the minority homeownership gap

VISIT: <https://sf.freddiemac.com/resources/equality-in-housing-research-analytics>

CHOICEReno eXPressSM

- ▶ Streamlined mortgage for smaller-scale home renovations
 - For purchase and “no cash-out” refinance mortgages, total cost of the financed renovations \leq 10% of the applicable value
 - For purchase and “no cash-out” refinance mortgages in designated Duty to Serve high-needs areas, total cost of the financed renovations \leq 15% of the applicable value
- ▶ Lenders can sell a CHOICEReno eXPress mortgage to Freddie Mac prior to completion of the renovations *without* recourse
- ▶ Renovations must be completed within 180 days of the note date

VISIT: <https://sf.freddiemac.com/working-with-us/origination-underwriting/mortgage-products/choicereno-express>

HFA Resource Center

Housing Finance Agency Resource Center

An information hub designed for HFA staff and their business partners

What's New



Hot Topics

We've compiled Freddie Mac's most current affordable and equitable leadership in one convenient place. Click any of the links below to explore help aspiring homebuyers overcome barriers and achieve responsible homeownership.

One of the Most Important Challenges our Industry will Face

Aging Homes in Lower Income Areas Underscores Need for Mortgage Innovation

Collaboration with HFAs Can Grow Business in Underserved Communities

Podcast Spotlight

HOME STARTS HERE
PODCAST

Blueprint for Lending Success: Lenders Share How They RISE in Any Market

National Homeownership Month is a time to celebrate the benefits of homeownership for families and communities across the country. Learn about lending success from three Freddie Mac Home Possible® RISE Award winners who are extending the reach of homeownership, daily.

[Check out this podcast episode](#)

HFA Events

Date	Time	Type	Event
10/14/2021	10:30am - 12:00pm		Making Affordable Homeownership Happen - A Tampa Bay Lender & Realtor Summit

Past Events & Presentations

Date	Time	Type	Event
7/20/2021	10:00am - 11:30am		South Carolina Housing Lender Forum - PDF
3/11/2021	12:00pm - 1:00pm		HFA Central Regional Symposium with moderator Stephen A. O'Connell and Moderator Stephen A. O'Connell - PDF
2/17/2021	12:00pm - 1:00pm		HFA Central Regional Symposium with keynote speaker Brian Chappelle of Potomac Bank - PDF


- ▶ Easy access to insights and data
- ▶ Showcase of relevant resources
- ▶ Past event presentations
- ▶ Future event registration

VISIT: sf.freddiemac.com/working-with-us/housing-finance-agencies/overview

CreditSmart® Essentials and CreditSmart® Coach

- ▶ CreditSmart® is a suite of financial capability and homeownership education resources
- ▶ CreditSmart Essentials is a comprehensive financial capability curriculum
- ▶ CreditSmart Coach is a train-the-trainer program with practitioner certification
- ▶ CreditSmart Homebuyer U

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Standardization Efforts

- ▶ DPA One
- ▶ Standardized Subordinate Lien Documents
- ▶ Participation in H-FAST Working Group



Thank you!

ALL FOR HOME


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