

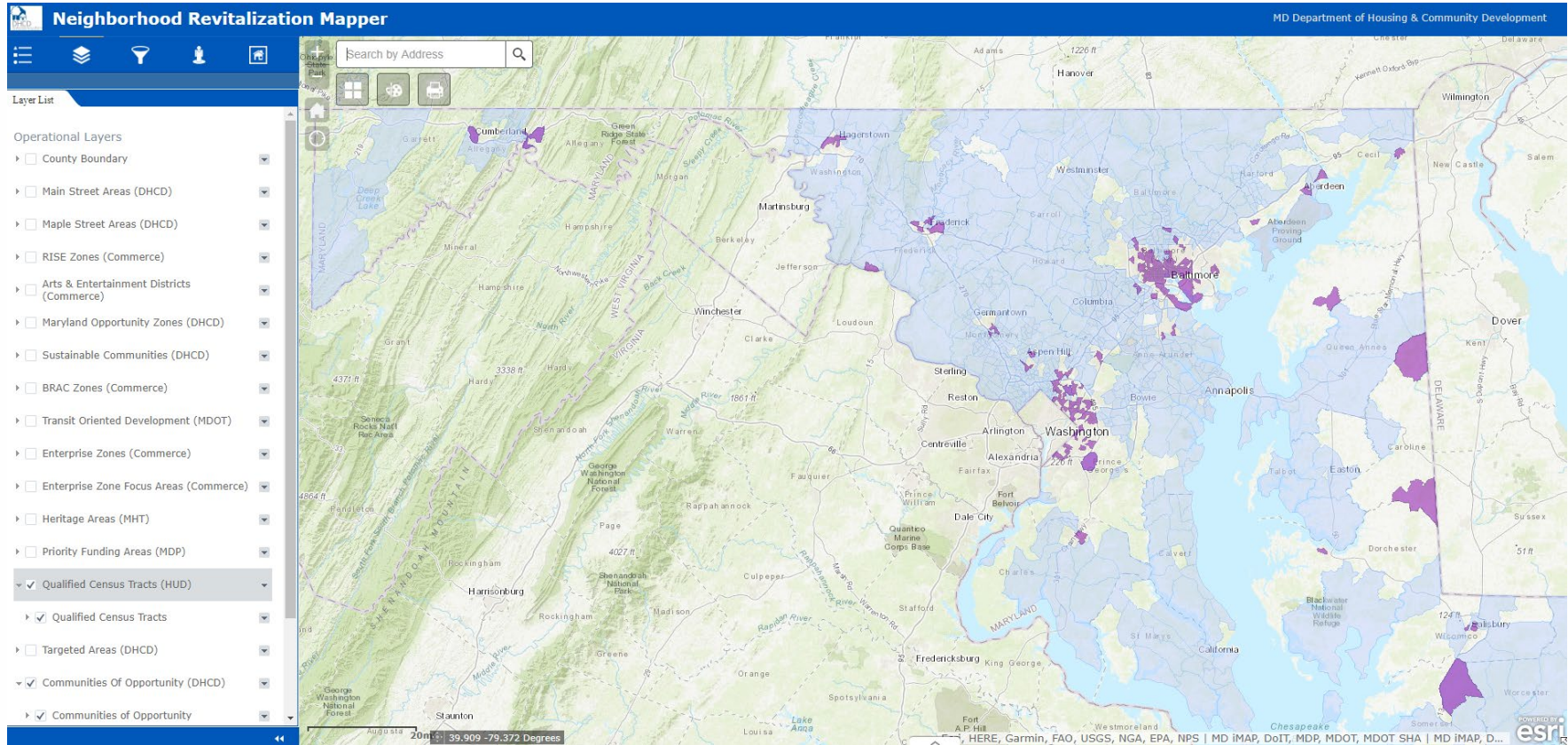
THE HFA INSTITUTE

Strategic Housing Credit Development Siting

Shift in Housing Policy in Maryland

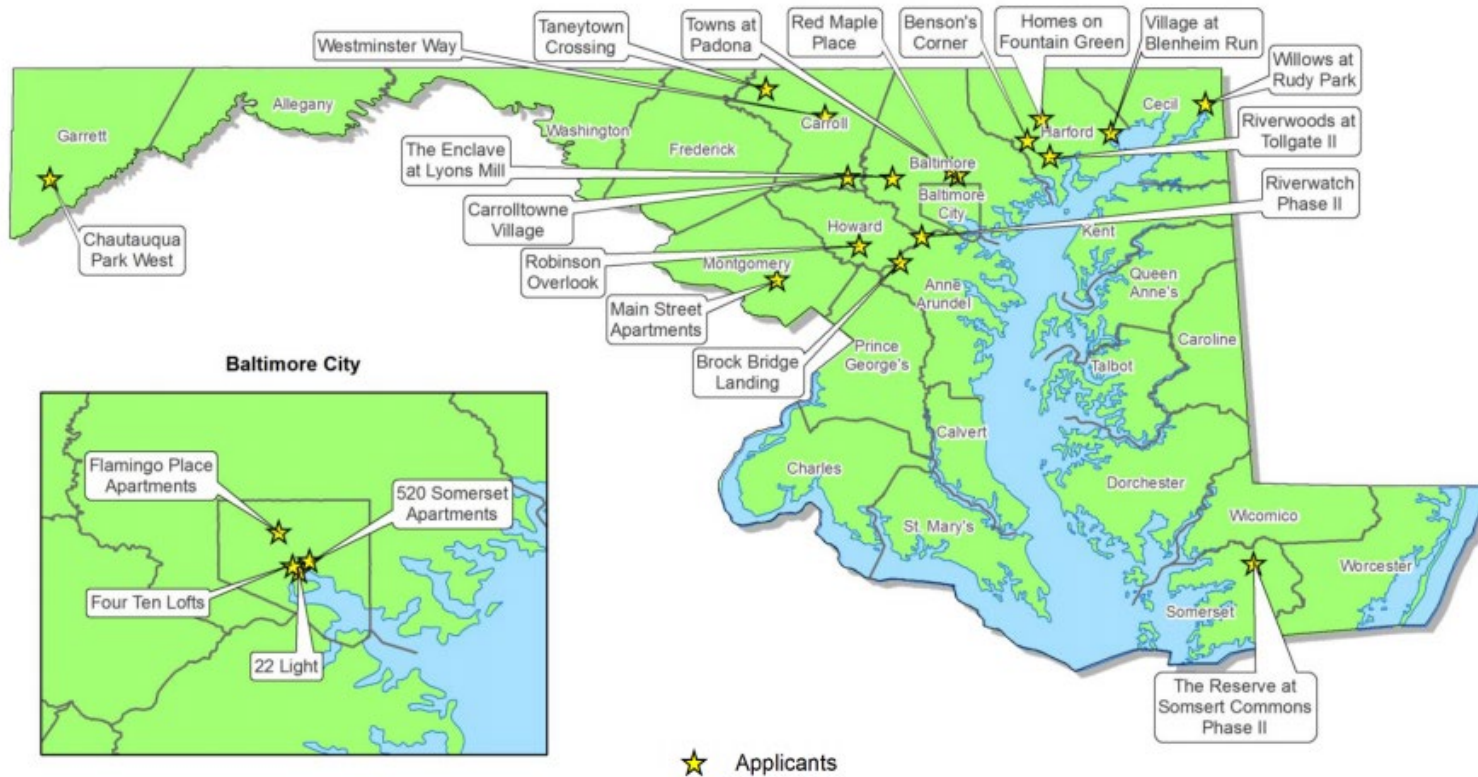
January 16, 2019

Maryland Revitalization Mapping Tool



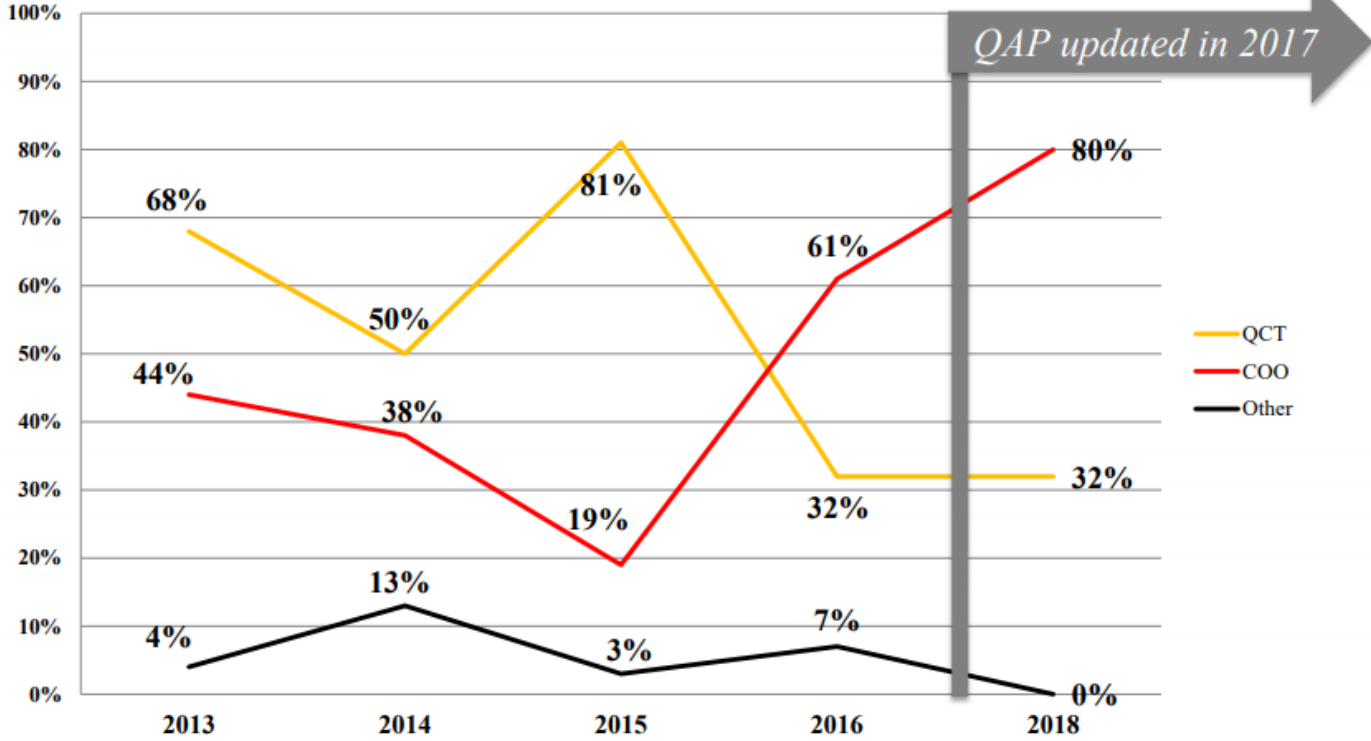
Maryland 9% Awards in 2018

2018 ROUND FUNDED PROJECTS



Maryland Applications by Incentive Areas

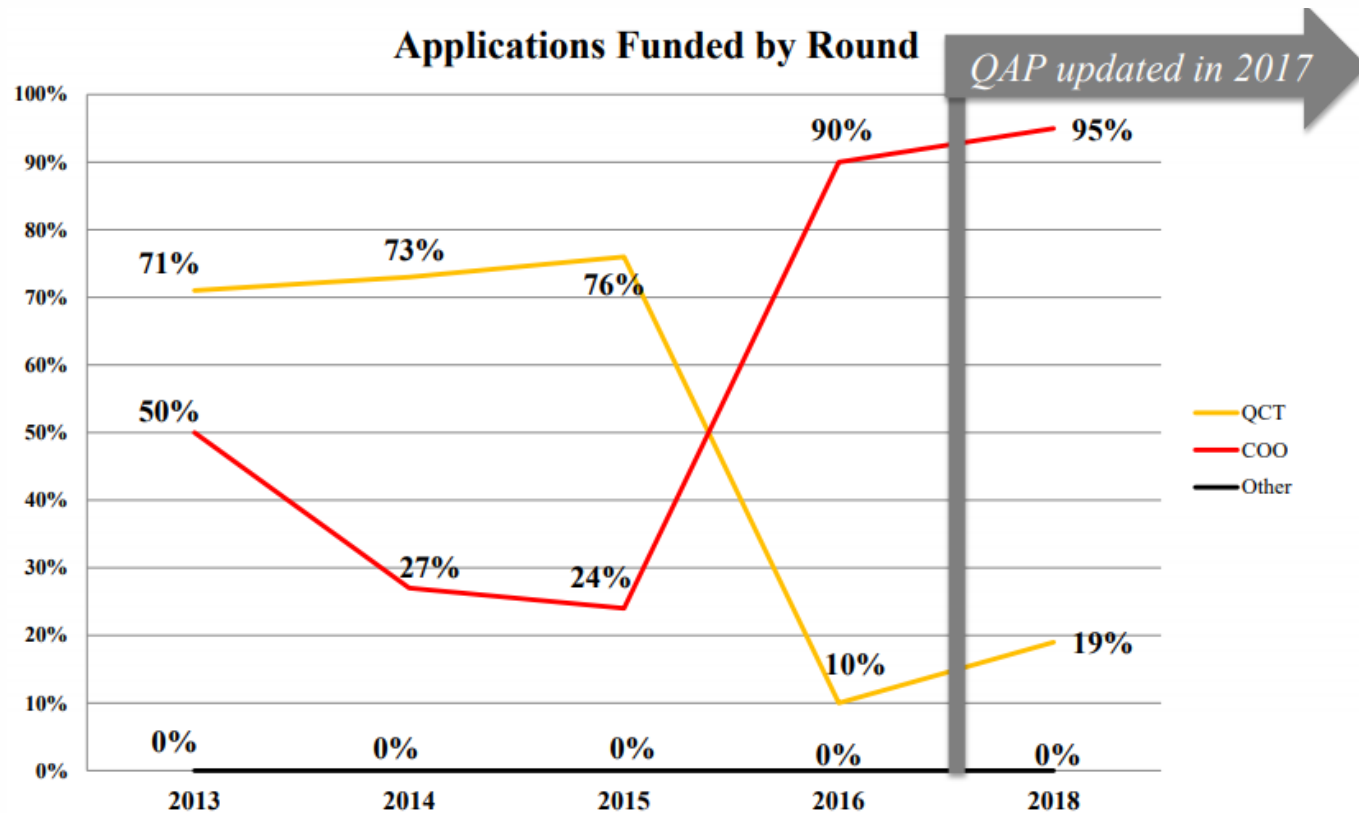
Applications Received by Round



Total percentage may not add up to 100% since some properties are located in both a QCT and Community of Opportunity, thus counted twice: 4 in 2013; 0 in 2014; 1 in 2015; 0 in 2016; 5 in 2018.



Maryland Funded Applications by Incentive Areas



Total percentage may not add up to 100% since some properties are located in both a QCT and Community of Opportunity, thus counted twice: 4 in 2013; 0 in 2014; 1 in 2015; 0 in 2016; 3 in 2018.

Average Unit Cost by Funding Round

| <u>Year</u> | <u>Unit Cost</u> | <u>% Diff.</u> |
|-------------|------------------|----------------|
| ■ 2015 | \$259,000 | |
| ■ 2016 | \$305,000 | +17.9% |
| ■ 2018 | \$364,000 | +19.1% |

Only used new construction family deals that were awarded 9% tax credits for comparisons