

THE HFA INSTITUTE 2020

Strategic Approaches to Project - Basing Vouchers

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**HOME and
Housing Trust
Fund**
JANUARY 12 – 14



Housing Credit
JANUARY 14 – 16



**MRBs and
Other Federal
Homeownership
Programs**
JANUARY 15 – 17



**Section 8 and
Other Federally
Assisted
Multifamily
Housing**
JANUARY 15 – 17



Identifying Opportunities

- Underutilized ACC
- Expanded PBV Authority under HOTMA
- Limited Ability to Provide Assistance in RI's Capital City
- Expiring / Unfunded State Subsidy Program

Request For Proposals

- Released in March 2018
- Anticipated Assistance for up to 200 units
- Existing Housing Only
- Projects Located in RIH Jurisdiction
 - Predominately Suburban Communities
 - Exception Allowed only with Approval from Local PHA

Evaluation Criteria

- Demonstrated Connection Between Project and Needs of Community
- Special Populations Served (Homeless, Veteran, Disabled)
- Expiring Use Restrictions and/or Subsidy
- Accessibility
- TSP's that Reduce Barriers

Outcomes

- 14 Contracts Executed To Date -153 Units Assisted
- 8 Contracts Pending – 86 Units
- Assistance in 5 “Low Poverty” Communities
- Stabilization for 41 Families Previously at Risk Due to Expiring State Subsidy

Outcomes Cont'd

- Measured Operational Improvements at Existing Developments
- Owners' Ability to Invest in Capital Needs
- RIH's Demonstrated Success Prompted Providence HA to Issue RFP and Award Contracts for 50 PBV Units.

Questions?