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Strategic Approaches to Project -Basing Vouchers

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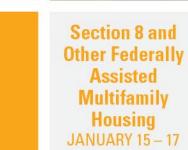
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National Council of State Housing Agencies







MRBs and Other Federal Homeownership Programs JANUARY 15 – 17





Housing Credit JANUARY 14 – 16

HOME and Housing Trust Fund JANUARY 12 – 14





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Identifying Opportunities

- Underutilized ACC
- Expanded PBV Authority under HOTMA
- Limited Ability to Provide Assistance in RI's Capital City
- Expiring / Unfunded State Subsidy Program





Request For Proposals

- Released in March 2018
- Anticipated Assistance for up to 200 units
- Existing Housing Only
- Projects Located in RIH Jurisdiction
 - Predominately Suburban Communities
 - Exception Allowed only with Approval from Local PHA





Evaluation Criteria

- Demonstrated Connection Between Project and Needs of Community
- Special Populations Served (Homeless, Veteran, Disabled)
- Expiring Use Restrictions and/or Subsidy
- Accessibility
- TSP's that Reduce Barriers





Outcomes

- 14 Contracts Executed To Date -153 Units Assisted
- 8 Contracts Pending 86 Units
- Assistance in 5 "Low Poverty" Communities
- Stabilization for 41 Families Previously at Risk Due to Expiring State Subsidy





Outcomes Cont'd

- Measured Operational Improvements at Existing Developments
- Owners' Ability to Invest in Capital Needs
- RIH's Demonstrated Success Prompted Providence HA to Issue RFP and Award Contracts for 50 PBV Units.





Questions?