

A stylized illustration of a lantern with a lit candle inside, resting on a white pedestal. The lantern is drawn with teal lines and has a teal glow. The background is a solid teal color.

2019 Boston

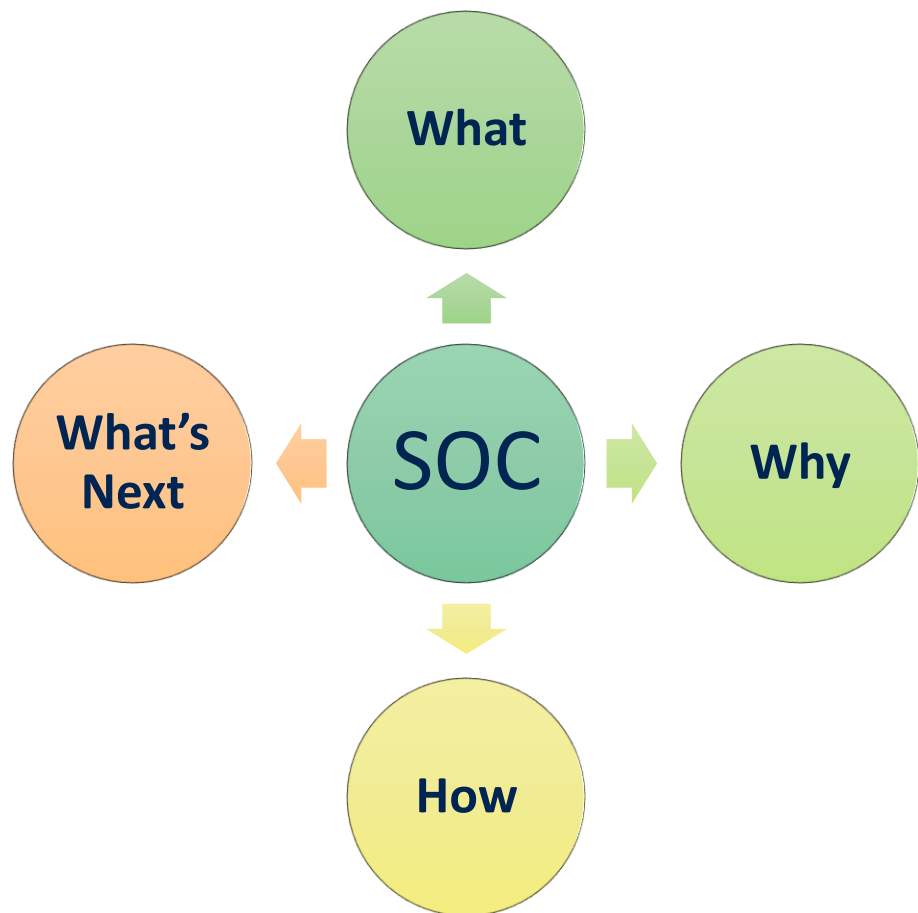
ANNUAL CONFERENCE
& SHOWPLACE

Achieving Next Level Accountability

Ashish Kumar
Chief Information Officer
California Housing Finance Agency

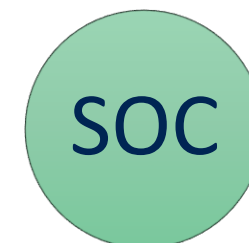
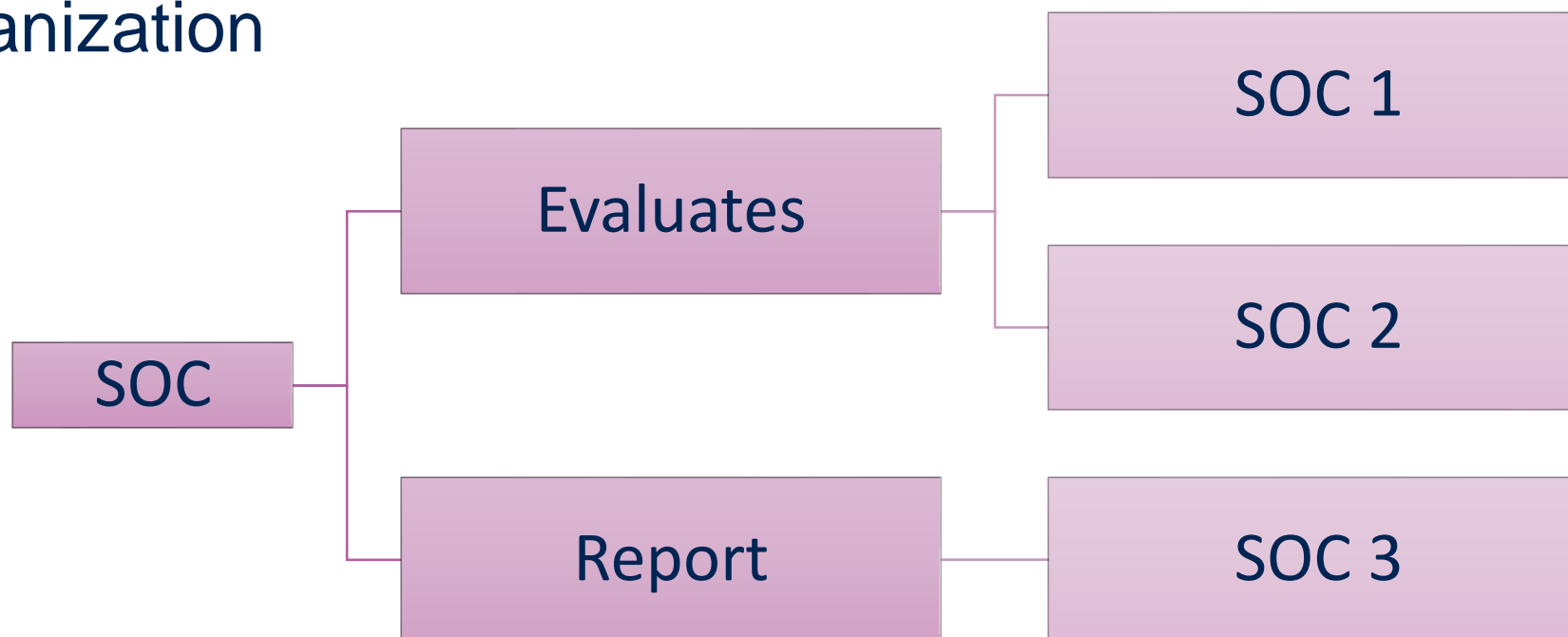


Service Organization Controls

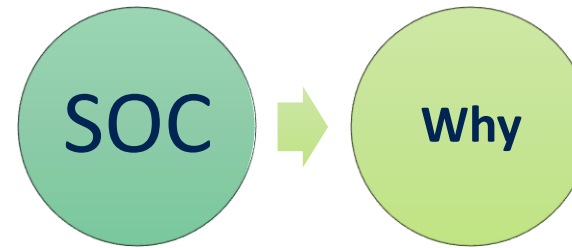


What is SSAE and SOC?

- SSAE - *Statement on Standards for Attestation Engagements*
- Current standard for Reporting on Controls at a Service Organization



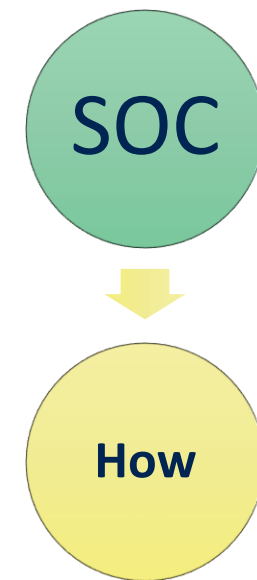
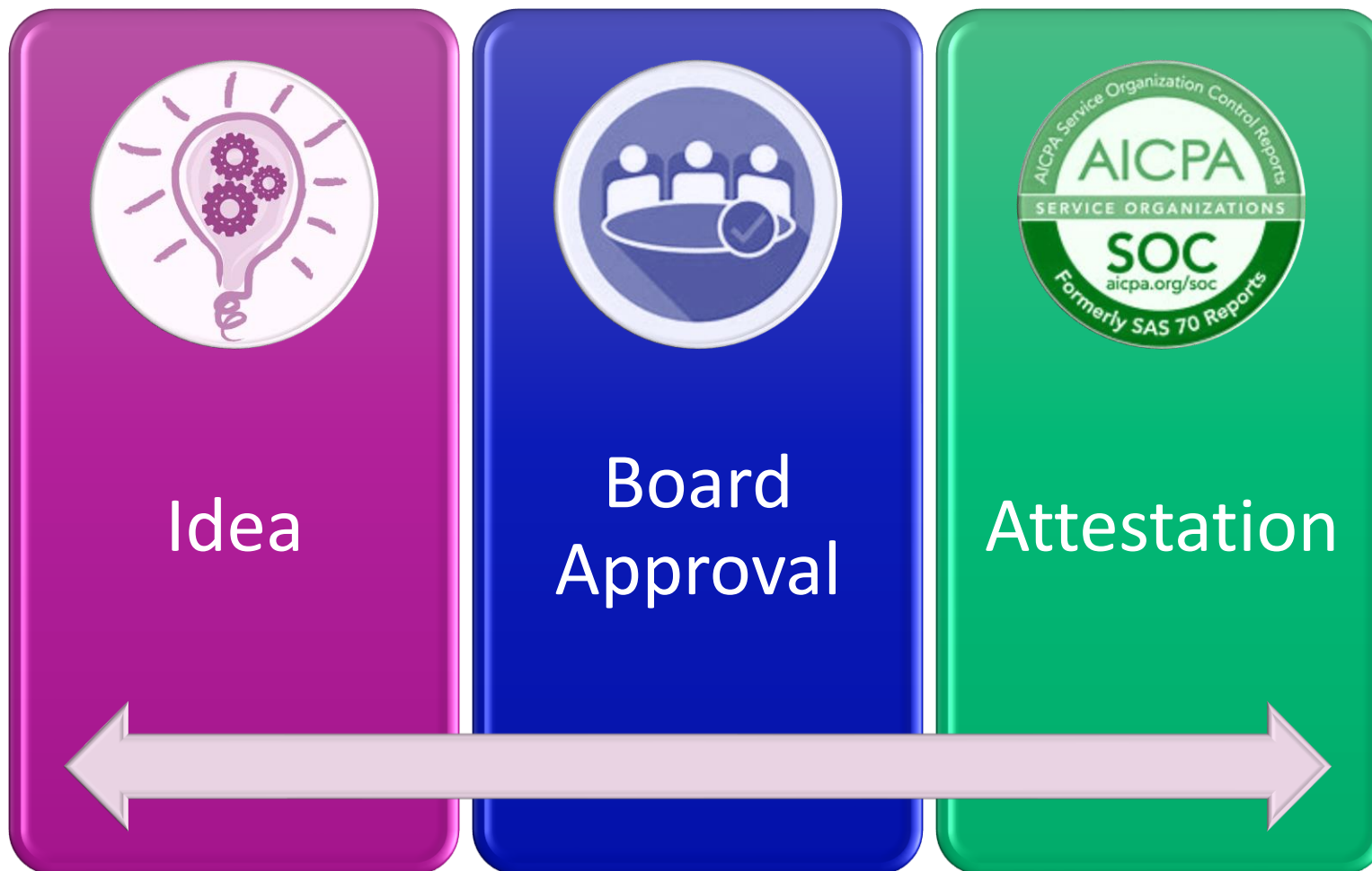
CalHFA's reasons



- Build trust with our current stakeholders that our policies, procedures and IT controls were in place and documented
- Increase confidence for potential new business stakeholders
- Identify opportunities for improvements in operational areas
- We ask our 3rd party servicers to have this, so it makes sense for us to have it as well.

We thought of this as an investment, demonstrating accountability with the potential for increasing new business.

It took a village!



What's next?

- Goals
 - Maintain SOC Compliance
 - Gear up for another round of SOC fun
 - Keep streamlining IT and Security policies, procedures and standards
 - Keep leveraging SOC attestation for other IT audits and requirements

Contact Details



akumar@calhfa.ca.gov



<https://www.linkedin.com/in/ashishkumarsac>



Office: 916.326.8850
Cell:
916.709.0908



<https://www.facebook.com/CalHFA/>