

# Planning for the Worst: Cybersecurity Breach Recovery



# Scot Berkey Chief Information Officer | Illinois Housing Development Authority

Scot is currently Chief Information Officer at the Illinois Housing Development Authority. Based on Chicago, he is recognized as a value-driven executive leader with over 30 years experience focusing on the business of technology. He has executive-level experience in start-ups through Fortune 500 global organizations, and his roles have spanned across the CxO suite. Scot has managed global enterprise technology for both public and private corporations, including highly regulated and secure environments for global financial services, manufacturing, retail, and HIPAA-compliant education organizations. Scot holds his Bachelor of Science in Computer Science from Northwestern University, and his MBA in Finance and Entrepreneurship from the University of Chicago.

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# Laszlo S. Gonc Founder, CEO | Next Era Transformation Group, LLC

**Headline:** Laszlo's practice focuses on advising clients in developing and executing strategies in cybersecurity, digital and systemic technology risk management. His experience spans across multiple industries, including healthcare, manufacturing, supply chain, transportation/logistics, legal, insurance, marketing/ advertising, banking, finance, and nonprofits.

**Details:** With over 30+ years' experience including roles in senior management, Laszlo is responsible for advising and helping organizations – corporate, government and nonprofits alike – secure their businesses, technology systems, digital platforms, supply ecosystems, and mitigate digital and cybersecurity risk that strategically impact and drive both performance and business value. His clients include global billion-dollar organizations.

Laszlo is a certified CISSP, and a Boardroom Certified Qualified Technology Expert (QTE). He is a nationally recognized keynote speaker, writer, and serves as Advisory Board Member for the National Cybersecurity Collaborative, the Illinois Institute of Technology's C2SAFE Program, and the Keller Graduate School of Management of DeVry University.

He is a member of the national Forbes Technology Council, and co-founder of SIM National's DigiRisk SIG. He is Chair Emeritus of the Project Management Institute (PMI) Chicagoland Executive Council, served as Executive Vice President for the Chicago Association of Information Technology Professionals (AITP), and is a Board Member for the Society for Information Management (SIM) Chicago and ISACA Chicago (ISACA). He is also a member of Chicago's FBI Infragard, and Information Systems Security Association (ISSA).

Providing coaching and mentoring in Chicago's technology incubation and innovation areas, he has over 10+ years' experience with business model generation and design thinking workshops. Laszlo holds a Bachelor of Science Commerce degree in Operations Management from DePaul University.

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# Todd Kinney

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Todd's practice focuses on data security and privacy issues for clients across a range of industries, including healthcare, financial services and technology. He heads up the firm's data breach response team and regularly handles breach analysis and response matters for clients of all sizes involving state notification statutes and federal regulations. Todd advises clients on creating and implementing privacy and data security policies as well as steps they can take to best prepare themselves for when a data breach hits. Todd frequently speaks at CLE's and other events on data breach response issues and data breach preparedness.



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Nicole is a Certified Information Privacy Professional (CIPP/US), credentialed by the International Association of Privacy Professionals. She regularly advises public clients, employers, vendors, Internet service providers, website operators, and other companies on how to proactively manage ever-growing privacy and data security risks and requirements without sacrificing operational goals.

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## Takeaways



**There is no perfectly secure  
technical environment, so it's not  
a matter of if you'll get breached  
it's a matter of when**

**#TAKEWAY 1**

# Cyberinsurance is not sufficient protection for dealing with a cybersecurity event

**#TAKEWAY 2**

# Look closely at your regular data backup and management strategy

**#TAKEWAY 3**

**You may just need to pay the  
ransom.....**

**#TAKEWAY 4**

# Prepared doesn't have to mean perfection

**#TAKEWAY 5**

**Don't forget about third-party vendors – perform diligence and obtain assurances**

**#TAKEWAY 6**

**Preparedness can help signal short-term stability and long-term health to investors and rating agencies**

**#TAKEWAY 7**

**Focus on mitigating both the financial impact and operational disruption of a security incident to help avoid a ratings downgrade**

**#TAKEWAY 8**

**Balance transparency and security  
by focusing cyber disclosures on  
specific risks and categories of  
mitigation strategies**

**#TAKEWAY 9**

# Additional Takeaways

**#TAKEWAYS**

## #TAKEWAYS

1. There is no perfectly secure technical environment, so it's not a matter of if you'll get breached it's a matter of when
2. Cyberinsurance is not sufficient protection for dealing with a cybersecurity event
3. Look closely at your regular data backup and management strategy
4. You may just need to pay the ransom....
5. Prepared doesn't have to mean perfection
6. Don't forget about third-party vendors – perform diligence and obtain assurances
7. Preparedness can help signal short-term stability and long-term health to investors and rating agencies
8. Focus on mitigating both the financial impact and operational disruption of a security incident to help avoid a ratings downgrade
9. Balance transparency and security by focusing cyber disclosures on specific risks and categories of mitigation strategies

# Thank you

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