Volunteers of America

Assisting Special Needs Populations

Providing Homes for Veterans

NCSHA Conference October 21, 2019



Assistance for Homeless Veterans

- •According to statistics, over 55,000 veterans are homeless on any given night and twice as many experience homelessness during a year.
- •The number of homeless Vietnam-era veterans is greater than the number of service persons who died during that war.
- Veterans returning from Iraq and Afghanistan make up an increasingly large number of the homeless veterans population. Female veterans comprise a significant number of the total.

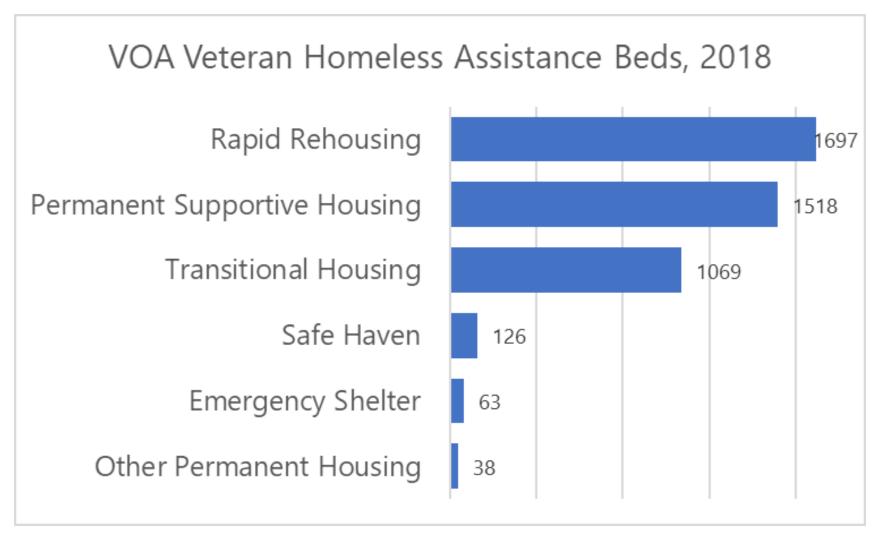
Volunteers of America is committed to ending homelessness for those on the street and preventing others from becoming homeless by providing a wide array of well-designed managed services and housing to meet the specific needs of homeless veterans.

Veterans' Housing Challenges

- •Nearly 4 million veteran households pay more than 30% of income for housing
- •More than 1.5 million of these households pay more than 50% of income for housing (severe cost burden)
- •Nearly 1 million veterans who own homes are severely cost burdened, despite having access to VA loans and other assistance
- •Veterans with severe housing cost burden are more likely to have a disability than other veterans
- •Among veterans, women are more likely to experience severe cost burden than men

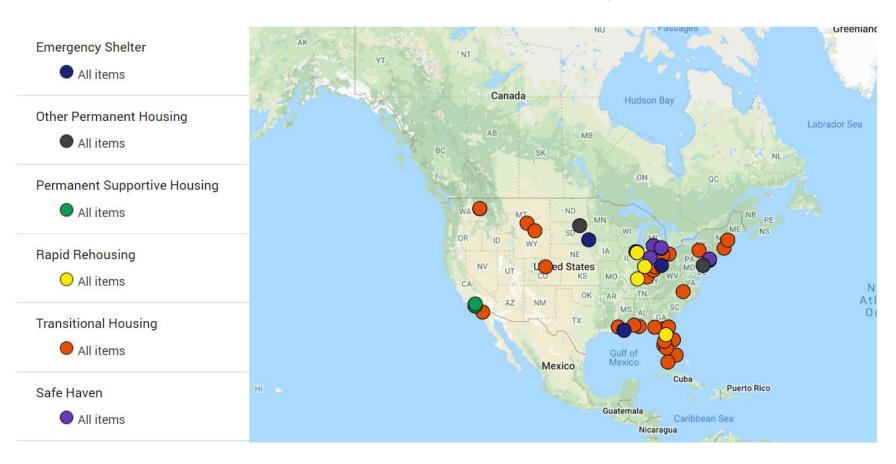
Source: National Housing Conference







VOA Homeless Assistance for Veterans, 2018





There are no limits to caring. •

Hope Manor – Chicago, Illinois







Hope Manor Features

- Hope Manor Apartments includes supportive housing for up to 50 homeless Veterans in need of immediate and intensive services at the point of referral; and affordable housing for up to 30 Veterans requiring less intensive but longer-term housing and support. The project includes 30 studio apartments; 10 two-bedroom suites and 10 three-bedroom suites housing 80 individual veterans. The project also includes private, enclosed green space for residents and laundry facilities on every floor.
- Hope Manor Apartments goal is to help Veterans change and improve their lives over the long-term by promoting self-sufficiency, building new skills, creating strong support networks and integrating Veterans more positively into community life. The first floor includes access to a wide range of supportive services including: employment readiness classes, job training and coaching, computer training, a business resource center, a health and wellness clinic, peer support groups, recovery resources, individual counseling and case management. Residents also enjoy a large, comfortable multi-purpose room to encourage a sense of fellowship among the residents and promote a highly supportive, peer-driven culture which has proven to be extremely important and effective in programs serving Veterans



Financial Structuring

Capital

Low Income Housing Tax Credits (IDHA) \$8,568,452

IHDA – HOME Funds \$1,000,000

VA Capital Grant \$1,000,000

City of Chicago \$1,500,000 *

ERP Funds - IHDA \$1,355,973

Federal Home Loan Bank \$300,000

IL Donation Credit \$210,900

IL Energy Grant / DCEO \$125,000

Donations / Other \$307,859

Total \$14,368,184

Operating and Tenant Subsidy Source

U.S. Department of Veterans Affairs 50 units CHA: Project-based Sect 8 Vouchers 30 units

^{*} The City of Chicago donated the entire parcel of land at 3053 W. Franklin for \$1 to the project.



Hope Manor II – Chicago, Illinois





There are no limits to caring. •

Hope Manor II



Main Building Exterior Rendering 60th & Halstead





Hope Manor II

- The Main Building contains the first floor offices and support services that are be utilized by residents of the entire development.
- •A full complement of supportive services are coordinated and delivered by full-time on-site social service staff. Services for residents include case management, support groups, emergency assistance, financial literacy classes, employment assistance, computer training and access to a state-of-the-art business and training resource center with computers, printers, fax machines, scanners, telephones and copiers.
- The building also offers a large, comfortable community living and meeting room for residents to host resident meetings, parent support groups, organize recreational activities, etc. Furthermore, the main building has common areas utilized specifically by the residents of this building. It also has over 3,000 SF of outdoor recreation area with a patio.
- Each six flat and row house will has its own private front and back yard space.
- •All buildings face the central park that will have a playground, picnic area, and open recreation area, creating a defensible space.



Financial Structuring

Capital

Total	\$23,000,000
FHLP AHP	500,000
IDHA PSH Fund	790,000
IL Energy Program	190,000
City of Chicago TIF & Other Sources *	4,900,000
Equity	\$16,620,000

Operating and Tenant Subsidy Source

CHA Project-based Sect 8 Vouchers - 73 units

*The City of Chicago is also donating the parcels of land at 60th & Halstead for \$1 to the project.



Blue Butterfly Village San Pedro area of Los Angeles, CA







Blue Butterfly Village San Pedro area of Los Angeles, CA





Blue Butterfly Village

- 74 units of housing for homeless veterans and their families, supported in a safe, secure environment. One additional duplex being converted into manager's unit and community and services center.
- Service provided by Volunteers of America of Greater Los Angeles, similar in nature to the previous two projects.
- Property secured at no cost through receipt of Department of Defense Base Closure and Realignment Act land from neighboring naval base.
- Duplexes were constructed in the early 1990's by Dept of Defense, but never occupied.
- Constructed to federal codes rather than City of Los Angeles code
- Water, sewer and electrical previously supplied by the naval base which had to be disconnected. Connection to City of Los Angeles water and sewer has proven to be very expensive due to site location.



Financial Structuring

Capital

Equity	\$18,356,951
Navy Land Donation (BRAC)	6,550,000
Los Angeles Housing Department	2,673,674
CalHFA-MHSA	1,257,960
FHLP AHP	1,000,000
Home Depot Foundation	500,000
Deferred Developer Fee	600,000
Total (rounded)	\$31,000,000

Operating and Tenant Subsidy Source

HACLA Project-based Sect 8 Vouchers - 50 units Mental Health Services Act assistance – 12 units



Questions?

