

Montana Policy:

MAXIMUM BOND AMOUNT FOR 4% Credit Projects

The amount of private activity bonds allowed per Project may not exceed 60% of Total Project Costs.

If tax exempt private activity bond volume cap is oversubscribed Board staff will work with projects to reduce the amount of private activity bond cap used by the project. Factors such as the 25% test and financial needs of the project will be considered.

Soon to be published in the 2027 QAP