

Mississippi Home Corporation
Multifamily
Tax-Exempt Bond 25% Test Policy

Overview

This policy applies to private activity bond (PAB) awards that will place in service after December 31, 2025.

Bond Cap Allocation

MHC will allow Applicants to request Private Activity Bond Volume Cap (PAB VC) to meet the 25 percent threshold based on the greater of:

- 30% of aggregate basis, or
- Maximum permanent supportable debt