

Maryland Opportunity Zone Information Exchange

Maryland Department of Housing and Community Development

Management Innovation: Technology

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Designed and developed by the Maryland Department of Housing and Community Development to facilitate investment in Maryland's 149, federally-designated Opportunity Zones, the Maryland Opportunity Zone Information Exchange is the first comprehensive resource of its kind in the nation. Launched in January 2019, the Maryland Opportunity Zone Information Exchange website provides interactive, Geographic Information System tools featuring information on projects and businesses in Maryland's Opportunity Zones. It serves as a virtual meeting place for investors, fund managers, property developers, new or expanding businesses, and local stakeholders to learn more about possible investment and community revitalization opportunities.

The Maryland Opportunity Zone Information Exchange provides the latest Opportunity Zone news and investment activity and a locator with comprehensive search functionality for Opportunity Zone projects and businesses that have been submitted to the Exchange. Most importantly, the Maryland Opportunity Zone Information Exchange features the most current information on financial and other incentives available at the state, county and municipal level in each Opportunity Zone. In short, investors and other interested parties can use the Information Exchange's tools to find both detailed information about a potential Opportunity Zone project and the tax credits, grants, and other government resources at the state and local level that project may be eligible to receive.

The Maryland Department of Housing and Community Development worked closely with local government and economic development partners in developing the Maryland Opportunity Zone Information Exchange. Before launching, the department actively engaged these partners to help populate the Information Exchange, requesting they provide information on their priority projects and specific businesses their jurisdiction wished to promote. The department also requested information on any local incentives and support efforts for these Opportunity Zone projects and businesses. Examples of these local incentives include but are not limited to: "streamlined" or "one-stop" permitting; waiving certain application development fees; tax incremental financing, and; other grants, loans or investments. For projects and businesses still wishing to join the Information Exchange, the website features a user-friendly form to submit a new listing, pending review and approval from the department.

Since its launch, the Maryland Opportunity Zone Information Exchange has received overwhelmingly positive feedback from users, and the Exchange has been presented at several national conferences. Additionally, the Maryland Opportunity Zone Leadership Task Force, chaired by Lt. Governor Boyd Rutherford, has held regional summits across the state to present the Exchange to local stakeholders. Currently, the Information

Exchange lists 96 projects totaling \$12 billion of capital investments, comprising 29,000 housing units and 45 million square feet of commercial development throughout Maryland's 149 Opportunity Zones.

The department continues to actively work with its users and partners to refine, enhance, and upgrade the Maryland Opportunity Zone Information Exchange to ensure it remains an effective and innovative tool to facilitate investment in Maryland's Opportunity Zones to create thousands of new jobs and to transform and revitalize the cities, towns, and local communities that need help the most.



The Opportunity Zone program is a nationwide initiative administered by the U.S. Treasury created under the 2017 Tax Cuts and Jobs Act. The program provides federal tax incentives for investment in distressed communities over the next 10 years. Areas designated as Opportunity Zones will be able to reap the benefits of capital gains to help redevelop underserved communities.

Developed by the Maryland Department of Housing and Community Development to facilitate Opportunity Zone investment, the Maryland Opportunity Zone Information Exchange is the first comprehensive, interactive resource of its kind in the nation.

The Information Exchange will serve as a virtual meeting place for investors, fund managers, property developers, new or expanding businesses, and local stakeholders. It provides the latest Opportunity Zone news and investment activity; a locator for projects and businesses; and information on financial and other incentives available at the state, county and municipal level. Anyone can search and find what's happening in Maryland's Opportunity Zones through the Information Exchange.

NOTE: For best results, use Chrome or Firefox as your browser when using the Information Exchange.

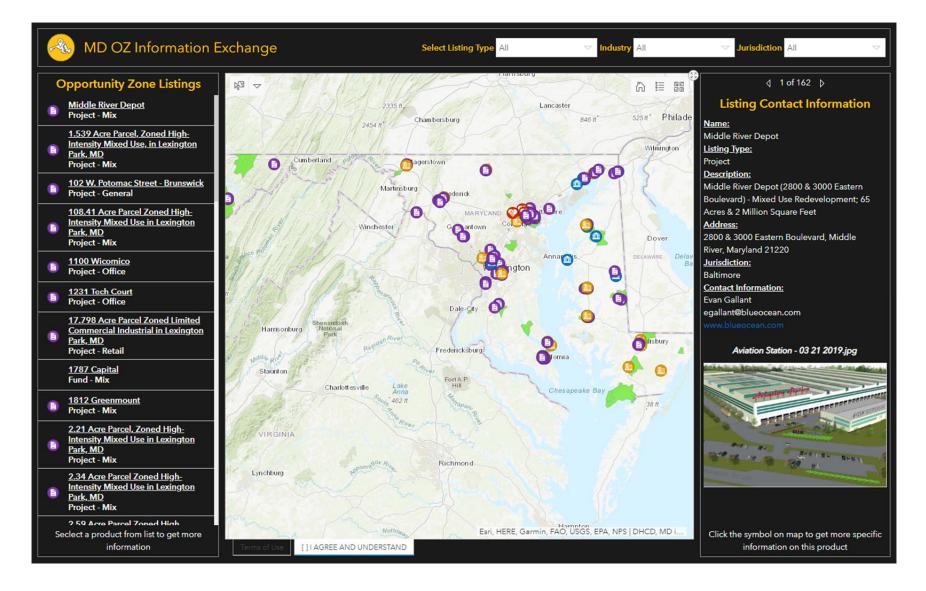


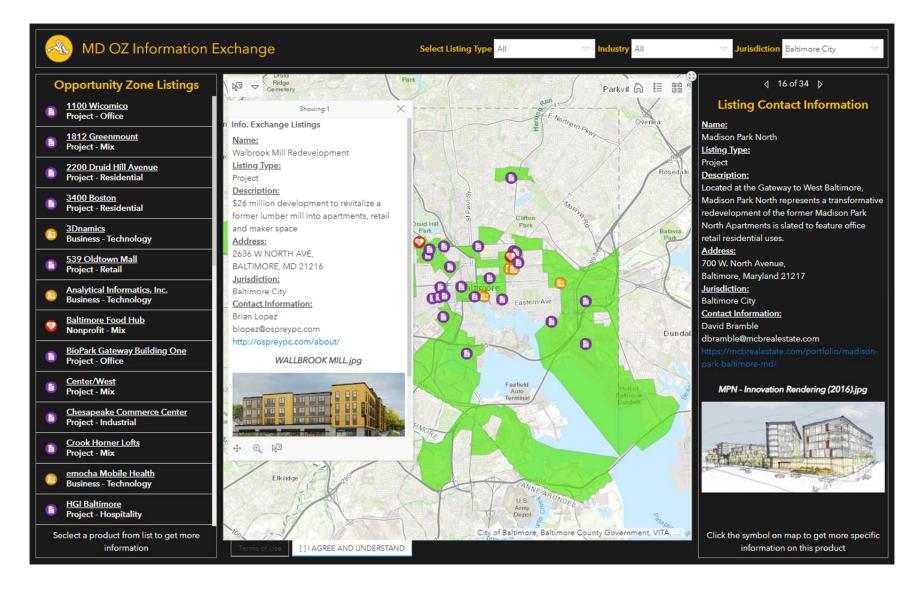
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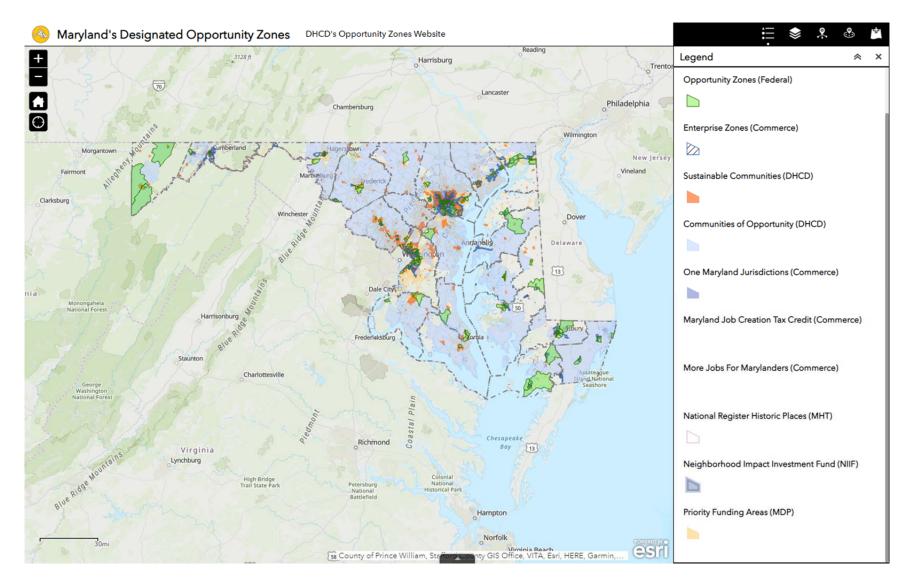
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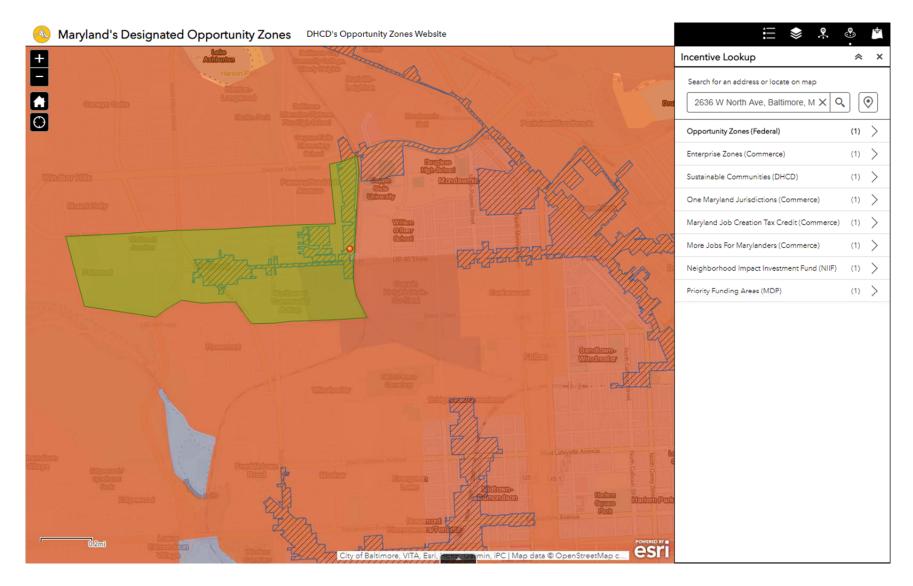


Screenshot - Maryland Opportunity Zone Information Exchange Index Page









Screenshot - Maryland Opportunity Zone Information Exchange Incentive Lookup Local Map