

Part III

2022 Calendar Year Resident Population Figures

Notice 2022-12

This notice advises State and local housing credit agencies that allocate low-income housing tax credits under § 42 of the Internal Revenue Code, and States and other issuers of tax-exempt private activity bonds under § 141, of the population figures to use in calculating: (1) the 2022 calendar year population-based component of the State housing credit ceiling (Credit Ceiling) under § 42(h)(3)(C)(ii); (2) the 2022 calendar year volume cap (Volume Cap) under § 146; and (3) the 2022 volume limit (Volume Limit) under § 142(k)(5).

Generally, the population-based component of both the Credit Ceiling and

the Volume Cap are determined under § 146(j), which requires determining the population figures for any calendar year on the basis of the most recent census estimate of the resident population of a State (or issuing authority) released by the U.S. Census Bureau before the beginning of the calendar year. Similarly, § 142(k)(5) bases the Volume Limit on the State population.

Sections 42(h)(3)(H) and 146(d)(2) require adjusting for inflation the population-based component of the Credit Ceiling and the Volume Cap. The Credit Ceiling adjustment for the 2022 calendar year is in Rev. Proc. 2021-45, 2021-48 I.R.B 764. Section 3.09 of Rev. Proc. 2021-45 provides that, for calendar year 2022, the amount for calculating the Credit Ceiling under § 42(h)(3)(C)(ii) is the greater of \$2.60 multiplied by the State population, or \$2,975,000. Further, section 3.20 of Rev. Proc. 2021-45 provides that the amount for calculating the Volume Cap

under § 146(d)(1) for calendar year 2022 is the greater of \$110 multiplied by the State population, or \$335,115,000.

For the 50 states, the District of Columbia, and Puerto Rico, the population figures for calculating the Credit Ceiling, the Volume Cap, and the Volume Limit for the 2022 calendar year are the resident population estimates released electronically by the U.S. Census Bureau on December 21, 2021, and described in Press Release CB21-208. For American Samoa, Guam, the Northern Mariana Islands, and the U.S. Virgin Islands, the population figures for the 2022 calendar year are the 2021 midyear population figures in the U.S. Census Bureau's International Data Base (IDB). The U.S. Census Bureau electronically announced an update of the IDB on December 21, 2021, in Press Release CB21-TPS.148.

For convenience, these figures are reprinted below.

Resident Population Figures

Alabama	5,039,877
Alaska	732,673
American Samoa	46,366
Arizona	7,276,316
Arkansas	3,025,891
California	39,237,836
Colorado	5,812,069
Connecticut	3,605,597
Delaware	1,003,384
District of Columbia	670,050
Florida	21,781,128
Georgia	10,799,566
Guam	168,801
Hawaii	1,441,553
Idaho	1,900,923
Illinois	12,671,469
Indiana	6,805,985
Iowa	3,193,079
Kansas	2,934,582
Kentucky	4,509,394
Louisiana	4,624,047
Maine	1,372,247
Maryland	6,165,129
Massachusetts	6,984,723
Michigan	10,050,811
Minnesota	5,707,390
Mississippi	2,949,965
Missouri	6,168,187
Montana	1,104,271

Resident Population Figures

Nebraska	1,963,692
Nevada	3,143,991
New Hampshire	1,388,992
New Jersey	9,267,130
New Mexico	2,115,877
New York	19,835,913
North Carolina	10,551,162
North Dakota	774,948
Northern Mariana Islands	51,659
Ohio	11,780,017
Oklahoma	3,986,639
Oregon	4,246,155
Pennsylvania	12,964,056
Puerto Rico	3,263,584
Rhode Island	1,095,610
South Carolina	5,190,705
South Dakota	895,376
Tennessee	6,975,218
Texas	29,527,941
Utah	3,337,975
Vermont	645,570
Virginia	8,642,274
Virgin Islands, U.S.	105,870
Washington	7,738,692
West Virginia	1,782,959
Wisconsin	5,895,908
Wyoming	578,803

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