

Housing Trust Fund Project Profile

Virginia | Old Forest Village

OVERVIEW

Old Forest Village is a newly constructed development for low-income persons with disabilities. The 28-unit project (ten two-bedroom and 18 one-bedroom) is spread out over ground-floor units in seven buildings. Rush Homes, the developer and property manager of Old Forest Village, set aside 7 units for Permanent Supportive Housing to serve homeless individuals with disabilities and 7 units for persons with intellectual/developmental disabilities.

At least 25 percent of the units meet Section 504 Rehabilitation Act high-level accessibility requirements. 50 percent of the units feature universal design. At least 25 percent of tenants receive rental through Lynchburg Redevelopment and Housing Authority's Section 8 Housing Choice Voucher program.

HIGHLIGHTS

- ▶ **Location:** Lynchburg, VA
- ▶ **Program Type:** Rental Housing
- ▶ **Beneficiaries:** Persons with disabilities; disabled persons experiencing homelessness
- ▶ **Total Units:** 28



FUNDING

Funding Sources	Investment Amount
Housing Trust Fund	\$425,847
HOME	\$600,000
LIHTC	\$4,251,578
Other Public Funds	\$578,903
Total Investments	\$5,856,328