

HOME Project Profile

Vermont | Depot II

OVERVIEW

Depot II is a 10-unit property and one of only two subsidized rental housing developments in rural Bethel, Vermont. Depot II exclusively serves low-income families, seniors, and people with disabilities. Seventy percent of residents earn less than 30 percent of the area's median income.

The property is conveniently located within walking distance to a small market, public library, post office, restaurants, and public transportation.



HOME funds were used to rehabilitate this property in 2010. A number of health and safety improvements were made, including the installation of new electrical wiring and new sprinklers and the creation of a dedicated yard for children to play. The property is now energy efficient and ADA compliant.

Residents have access to a part-time resident coordinator and a wide range of resources to help improve their financial management and help with childcare.

FUNDING

Funding Sources	Investment Amount
HOME	\$462,000
LIHTC	\$590,000
Other Public Funds	\$355,000
Total Investments	\$1,407,000

HIGHLIGHTS

- ▶ Location: Bethel, VT
- ▶ Program Type: Rental housing
- ▶ Beneficiaries: Low-income families; seniors; persons with disabilities
- ▶ Total Units: 10

