

HOME Project Profile

Rhode Island | Lincoln Lofts

OVERVIEW

Lincoln Lofts is an historic redevelopment of the Sayles Company Mill Storehouse and Packing Building in the village of Saylesville. The development includes 30 one-bedroom and 15 two-bedroom affordable units.

The project provides crucial affordable housing in the Town of Lincoln, RI, a largely suburban community with nearby access to recreation, transportation, and a highly rated school system. The addition of these apartments

helps the town reach its affordability goals and will address its Comprehensive Plan goals, which seek to preserve open space and repurpose existing industrial mill buildings as housing.



FUNDING

Funding Sources	Investment Amount
HOME	\$1,705,000
Housing Trust Fund	\$805,000
Other Public Funds	\$1,689,675
Total Investments	\$4,199,675

HIGHLIGHTS

- ▶ Location: Lincoln, RI
- ▶ Program Type: Rental housing
- ▶ Beneficiaries: Low- to moderate-income people; small business owners; job seekers
- ▶ Total Units: 45
- ▶ HOME Units: 5

