

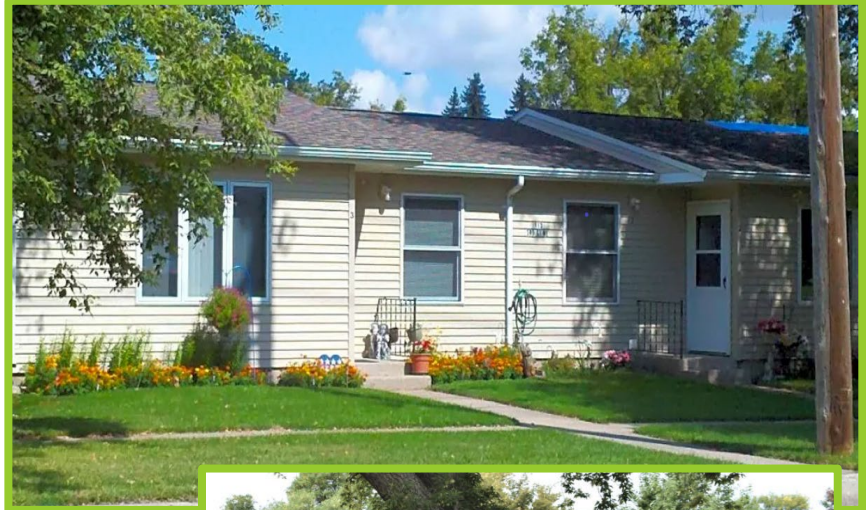
HOME Project Profile

North Dakota |

Courtyard Apartments

OVERVIEW

A \$2 million rehabilitation project located in a rural community of 2,700, Courtyard Apartments offers independent living for low- to moderate-income seniors and people living with disabilities. Built in 1981, the apartments were in need of structural repairs and renovations; without the necessary repairs, they would have continued to deteriorate, forcing the tenants to find replacement housing and causing the town of Rugby to lose its last remaining subsidized housing project. Seven funding sources were utilized to extend the useful life of Courtyard Apartments, which will continue to provide safe and affordable housing.



FUNDING

Funding Sources	Investment Amount
HOME	\$451,221
Other Public Funds	\$963,559
Private Funds	\$606,978
Total Investments	\$2,021,758

HIGHLIGHTS

- ▶ Location: Rugby, ND
- ▶ Program Type: Multifamily rehabilitation
- ▶ Beneficiaries: Seniors and persons living with disabilities
- ▶ Total Units: 20
- ▶ HOME Units: 9

