

HOME Project Profile

Montana | Meadowlark Vista

Apartments

OVERVIEW

Meadowlark Vista Apartments provides 24 affordable homes to residents of Ronan, within the boundaries of the Flathead Reservation in Montana. Each home is income restricted for individuals and households earning at or below 60 percent of area median income, with six HUD Section 811 project-based vouchers in place to serve extremely low-income households with disabilities. Social services will be provided on site and include employment assistance, financial literacy, computer skills, and access to online learning platforms like the Khan Academy.



In the rural community of Ronan, the need for affordable housing is extreme, with only one unit available prior to this project and more than 40 percent of renters considered rent burdened. This project utilized the HOME and LIHTC programs, as well as a USDA 538 Guaranteed Loan and Capital Magnet Funds made available through the Rural Community Assistance Corporation.



FUNDING

Funding Sources	Investment Amount
HOME	\$1,236,000
LIHTC	\$3,886,722
Other Public Funds	\$277,667
Private Funds	\$217,724
Total Investments	\$5,645,113

HIGHLIGHTS

- ▶ Location: Ronan, MT
- ▶ Program Type: Rental housing
- ▶ Total Units: 24
- ▶ HOME Units: 9

