

HOME Project Profile

Mississippi | The Reserves of Gray Park

OVERVIEW

The Reserves of Gray Park is the Mississippi Delta's first sustainable, healthy community. Forty-two multifamily townhouse-style units offer one, two, or three bedrooms. Built on eight acres donated to Greater Greenville Housing & Revitalization, a Community Housing Development Organization, by the City of Greenville, the project is Greenville's largest single-unit housing development in more than 30 years. It will serve individuals and families at or below 80 percent of area median income, with 62.5 percent of the units reserved for very low-income residents.

This development had a tremendous impact on the local economy: 97 percent of the total development funds were used to support local contractors and businesses, including minority- and women-owned businesses, and the developers were committed to hiring low-income individuals in the community.



FUNDING

Funding Sources	Investment Amount
HOME	\$4,252,719
Private Funds	\$1,766,030
Total Investments	\$6,018,749

HIGHLIGHTS

- ▶ Location: Greenville, MS
- ▶ Program Type: Rental housing
- ▶ Beneficiaries: Very low- and low-income persons
- ▶ Total Units: 42
- ▶ HOME Units: 42

