

HOME Project Profile

Iowa | The Brenton Lofts Estates

OVERVIEW

The Brenton Lofts at 1606 Brady Street in Davenport opened on January 1, 2020.

Originally built in 1967 for the Brenton First National Bank, the building was added to the National Register of Historic Places in 2018. It served as the headquarters for the Davenport School District before its conversion to the Brenton Lofts. As an ode to its celebrated past, the project kept the bank's name and transformed the original vault into a one-of-a-kind gaming room.



The 38-unit project serves the affordable housing needs of the City of Davenport, as well the student needs of nearby Palmer College of Chiropractic and St. Ambrose University. The City of Davenport and the Hilltop Campus Village advocacy group were local supporters of this project.

FUNDING

Funding Sources	Investment Amount
HOME	\$840,000
Other Public Funds	\$2,208,425
Private Funds	\$3,646,995
Total Investments	\$6,695,420

HIGHLIGHTS

- ▶ Location: Davenport, IA
- ▶ Program Type: Rental acquisition/rehab
- ▶ Beneficiaries: Mixed-income providing low-income and market-rate units
- ▶ Total Units: 38
- ▶ HOME Units: 6

