

HOME Project Profile

Hawaii | Koa'e Makana

OVERVIEW

Koa'e Makana was developed to provide much-needed affordable housing for the resort workforce of Poipu, Kauai. 134 LEED-certified affordable units were developed on Kauai County-owned land with a long-term lease that ensures the project will remain affordable for the longest term possible. The buildings were designed in contemporary plantation style to reflect Koloa Town's history.

The project was awarded the largest amount of 9 percent Low Income Housing Tax Credits in the State of Hawaii at the time and was also the state's first completed Housing Trust Fund project. The Building Industry Association of Hawaii recognized it with the 2020 Grand Award for Best Affordable Multi-Family Development in Hawaii.



FUNDING

Funding Sources	Investment Amount
HOME	\$2,267,550
LIHTC	\$14,801,700
Other Public Funds	\$2,700,000
Private Funds	\$35,500,000
Total Investments	\$55,269,250

HIGHLIGHTS

- ▶ Location: Koloa, HI
- ▶ Program Type: Rental housing
- ▶ Beneficiaries: Low-income workers, families, and seniors
- ▶ Total Units: 134
- ▶ HOME Units: 11