

HOME Project Profile

Connecticut | Spruce Ridge

OVERVIEW

Spruce Ridge is the second phase of the Spruce Ridge Meadows project in Pawcatuck, CT. Similar to the completed first phase, Spruce Ridge will boast 43 residential units and one community building spread across three beautiful, newly-constructed, three-story buildings. Located near ample recreation, shopping, schools, and transportation, Spruce Ridge will offer basic rental, family, and supportive units spread across 25, 50, and 60 percent of AMI, as well as market-rate housing.



FUNDING

Funding Sources	Investment Amount
HOME	\$2,228,371
LIHTC	\$5,153,040
Housing Trust Fund	\$1,874,917
Other Public Funds	\$3,523,526
Private Funds	\$5,446,475
Total Investments	\$18,226,329

HIGHLIGHTS

- ▶ Location: Pawcatuck, CT
- ▶ Program Type: Rental housing
- ▶ Beneficiaries: Extremely low-income families
- ▶ Total Units: 43
- ▶ HOME Units: 11

