



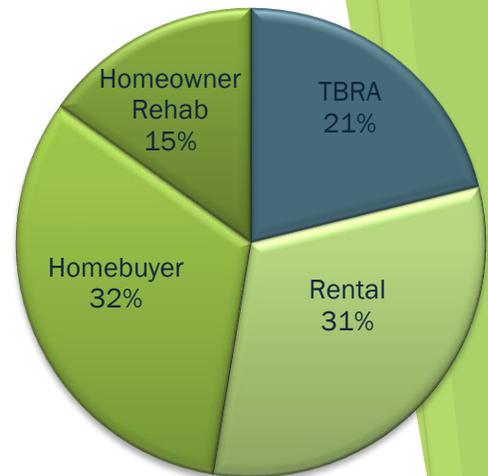
HOME INVESTMENT PARTNERSHIPS PROGRAM

For nearly three decades, HOME has been one of the most effective and flexible tools states and localities have to meet their affordable housing needs, including production and preservation of rental homes, single-family home construction, homeowner rehabilitation, and tenant-based rental assistance (TBRA).

HOME's Impact

- **Successful Track Record.** Since 1992, HOME has built and preserved more than 1.34 million affordable homes and provided direct rental assistance to over 403,000 families.
- **Serves All Communities.** HOME is used in every congressional district and in rural, suburban, and urban communities alike.
- **Unmatched Flexibility and Local Control.** Communities decide how to best use HOME funds to address their unique housing needs and goes to support homeownership, rental housing construction and rehabilitation, and rental assistance.
- **Supports Local Economies.** Every \$1 of HOME leverages nearly \$5.00 in additional investments. HOME Investments have supported more than 1.95 million jobs and generated \$128 billion in local economic impact.
- **Essential Gap Financing.** HOME is a source of gap financing for the Low-Income Housing Tax Credit and has been used to construct nearly 100,000 LIHTC units nationwide since 2010. HOME is also used to help build and preserve USDA rural housing units.
- **Targeted To Serve Those With The Greatest Needs.** By law, HOME is targeted exclusively to low-income families but often serves even more households including seniors, people with disabilities, families with children, veterans, and people experiencing homelessness.

HOME Activities by Units Supported



Congress Should Support HOME's Proven Outcomes

- HOME is more critical than ever as we continue to navigate the impacts the COVID-19 pandemic has had on the nation's housing market.
- HOME is a proven tool we can employ to tackle rising housing inflation by adding to the supply of affordable rental and for-sale housing.
- The HOME Coalition respectfully requests Congress to provide at least \$2.5 billion for the HOME program in FY 2023.

Learn More about the HOME Coalition 

The HOME Coalition is comprised of about 40 national organizations—ranging from housing developers, state and local government agencies, and advocates. It is exclusively focused on restoring HOME Investment Partnerships program funding.

For more information, visit www.ncsha.org/HOMECoalition