

March 30, 2020

The Honorable Susan Collins Chairman Senate Appropriations Subcommittee on Transportation, Housing and Urban Development, and Related Agencies United States Senate Washington, DC 20510 The Honorable Jack Reed Ranking Member Senate Appropriations Subcommittee on Transportation, Housing and Urban Development, and Related Agencies United States Senate Washington, DC 20510

Dear Chairwoman Collins and Ranking Member Reed:

We write to you to express our strong support for the HOME Investment Partnerships Program (HOME). We are concerned that President Trump's Fiscal Year (FY) 2021 budget proposal eliminates funding for a number of key affordable housing programs, including HOME. During these challenging budgetary times, it is important to maintain our commitment to programs like HOME that contribute to the economic health and security of our communities. We thank you for your past support of this vital affordable housing program, and we appreciate the Subcommittee's rejection of the President's proposed elimination of HOME in FY 2020. We urge the Subcommittee to provide \$1.5 billion for the HOME Investment Partnerships Program for FY 2021.

The HOME program serves as the only federal block grant program for state and local governments that is designed exclusively to produce affordable housing for low-income families. Since 1992, the HOME program has created more than 1.3 million affordable homes and helped provide direct rental assistance to more than 370,000 low-income families. The program provides a flexible resource to meet communities' highest priority affordable housing needs such as tenant-based rental assistance, rehabilitation of affordable rental and ownership housing, and construction of affordable housing. The program also has an exceptionally broad reach, serving urban, suburban, and rural communities and providing vital resources for seniors, persons with disabilities, the homeless, and veterans.

In addition to this extensive impact, the HOME program is also cost effective. According to Department of Housing and Urban Development (HUD) data, each HOME dollar leverages \$4.45 in other public and private resources. The HOME funds frequently provide critical gap financing for rental housing projects funded by other federal, state, or local entities. Funding for the HOME program has successfully leveraged more than \$152 billion additional public and private funds for affordable housing.

The need for affordable housing has never been greater, and communities across the country are facing increased demands for HOME funding to provide additional gap financing in deals impacted by lower corporate tax rates and the redirection of their HOME funds to respond and rebuild after natural disasters. Despite this need, the HOME program continues to be underfunded. In FY 2020, Congress funded HOME at \$1.35 billion; this level is nearly 25 percent below the funding level provided in FY 2010. The reductions in funding have real and serious consequences for families in need. As communities struggle to continuetheir affordable housing programs, they have been forced to end critical projects for low- and moderate-income individuals.

Given the important need for affordable housing and the great benefits that HOME provides, we urge you to provide critical support for HOME in the FY 2021 Transportation, Housing and Urban Development, and Related Agencies Appropriations bill. We thank you for your consideration of our request, and we look forward to working with you.

	Sincerely,
Christopher A. Coons United States Senator	Dianne Feinstein United States Senator
Tammy Baldwin United States Senator	Michael F. Bennet United States Senator
Richard Blumenthal United States Senator	Cory A. Booker United States Senator
Sherrod Brown United States Senator	Maria Cantwell United States Senator

Benjamin L. Cardin United States Senator	Thomas R. Carper United States Senator
Robert P. Casey, Jr. United States Senator	Catherine Cortez Masto United States Senator
Tammy Duckworth United States Senator	Richard J. Durbin United States Senator
Kirsten Gillibrand United States Senator	Kamala D. Harris United States Senator
Margaret Wood Hassan United States Senator	Martin Heinrich United States Senator
Mazie K. Hirono United States Senator	Doug Jones United States Senator

Tim Kaine United States Senator	Angus S. King, Jr. United States Senator
Amy Klobuchar United States Senator	Joe Manchin III United States Senator
Edward J. Markey United States Senator	Robert Menendez United States Senator
Jeffrey A. Merkley United States Senator	Chris Murphy United States Senator
Gary C. Peters United States Senator	Jacky Rosen United States Senator
Bernard Sanders United States Senator	Brian Schatz United States Senator

Jeanne Shaheen United States Senator	Kyrsten Sinema United States Senator
Tina Smith United States Senator	Debbie Stabenow United States Senator
Jon Tester United States Senator	Tom Udall United States Senator
Chris Van Hollen United States Senator	Mark R. Warner United States Senator
Elizabeth Warren United States Senator	Sheldon Whitehouse United States Senator
Ron Wyden United State Senator	