

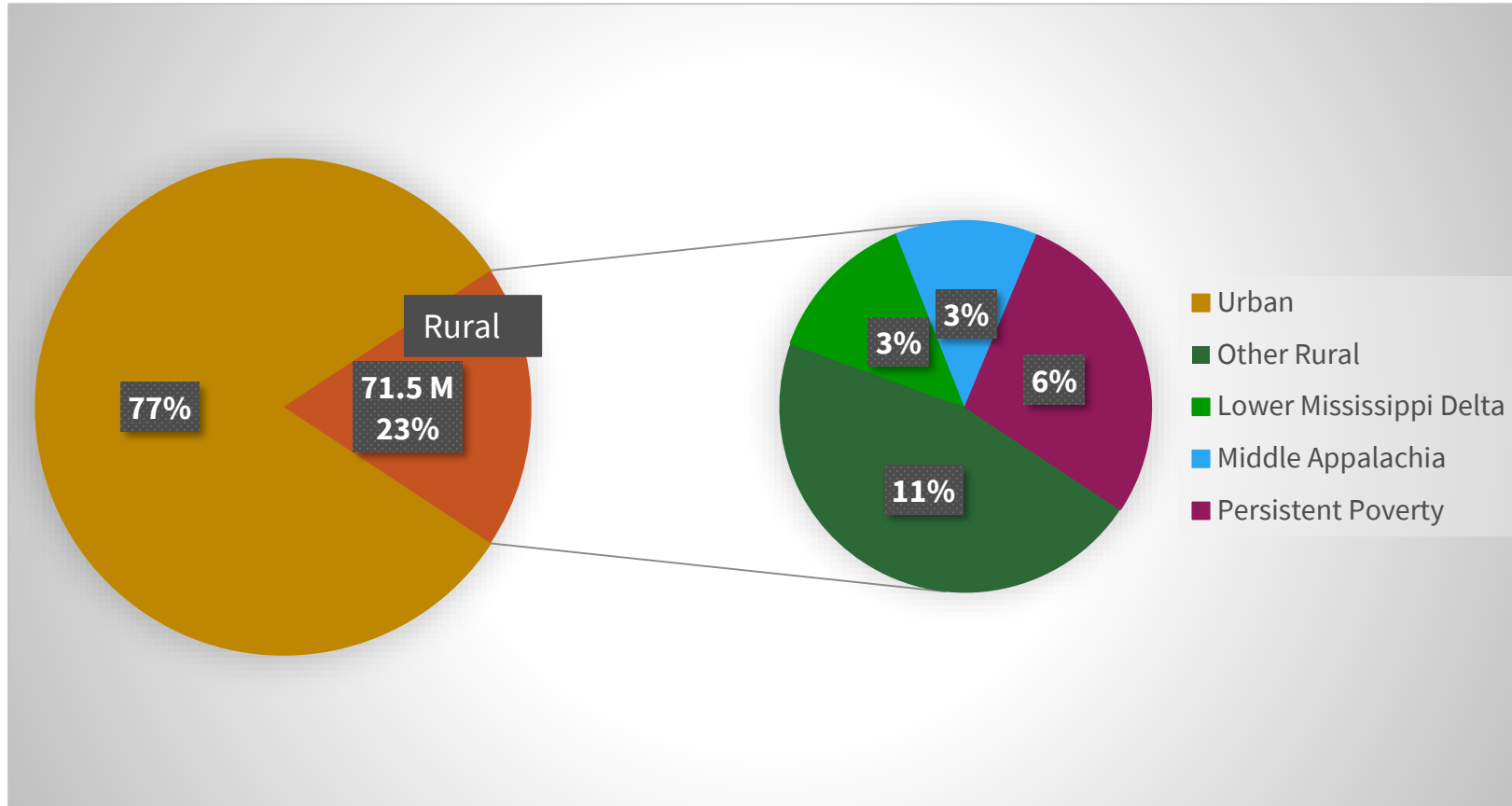


Financing Development in Rural and Native American Areas

June 13, 2019

Rural Regions

About one quarter of the population lives in rural regions – half in high-needs areas.

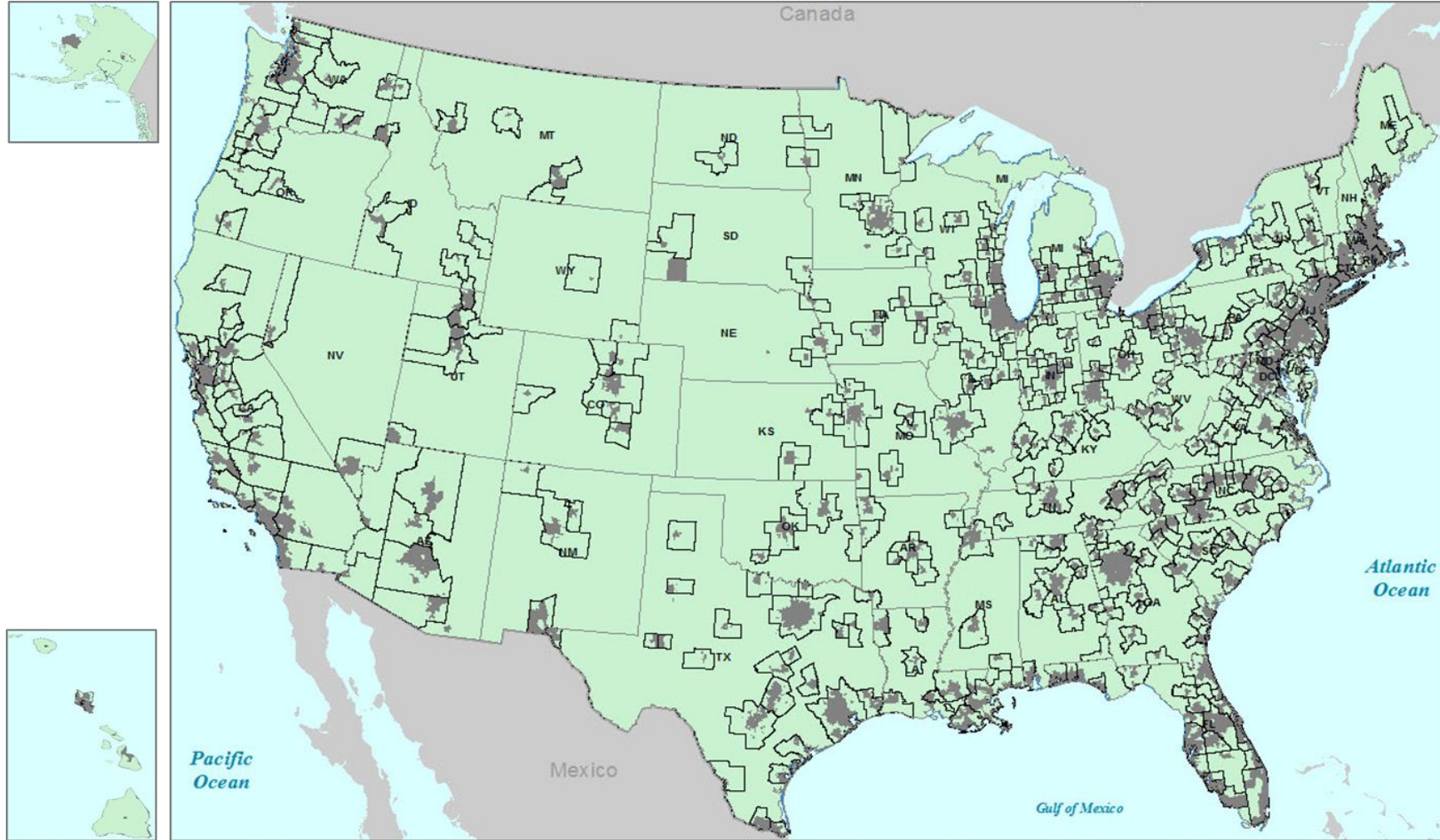


Note: Shares of population in high needs areas may be somewhat overstated as certain counties are considered both persistent poverty and high needs areas. Excludes Colonias.

Source: ACS 2016 5 year estimates



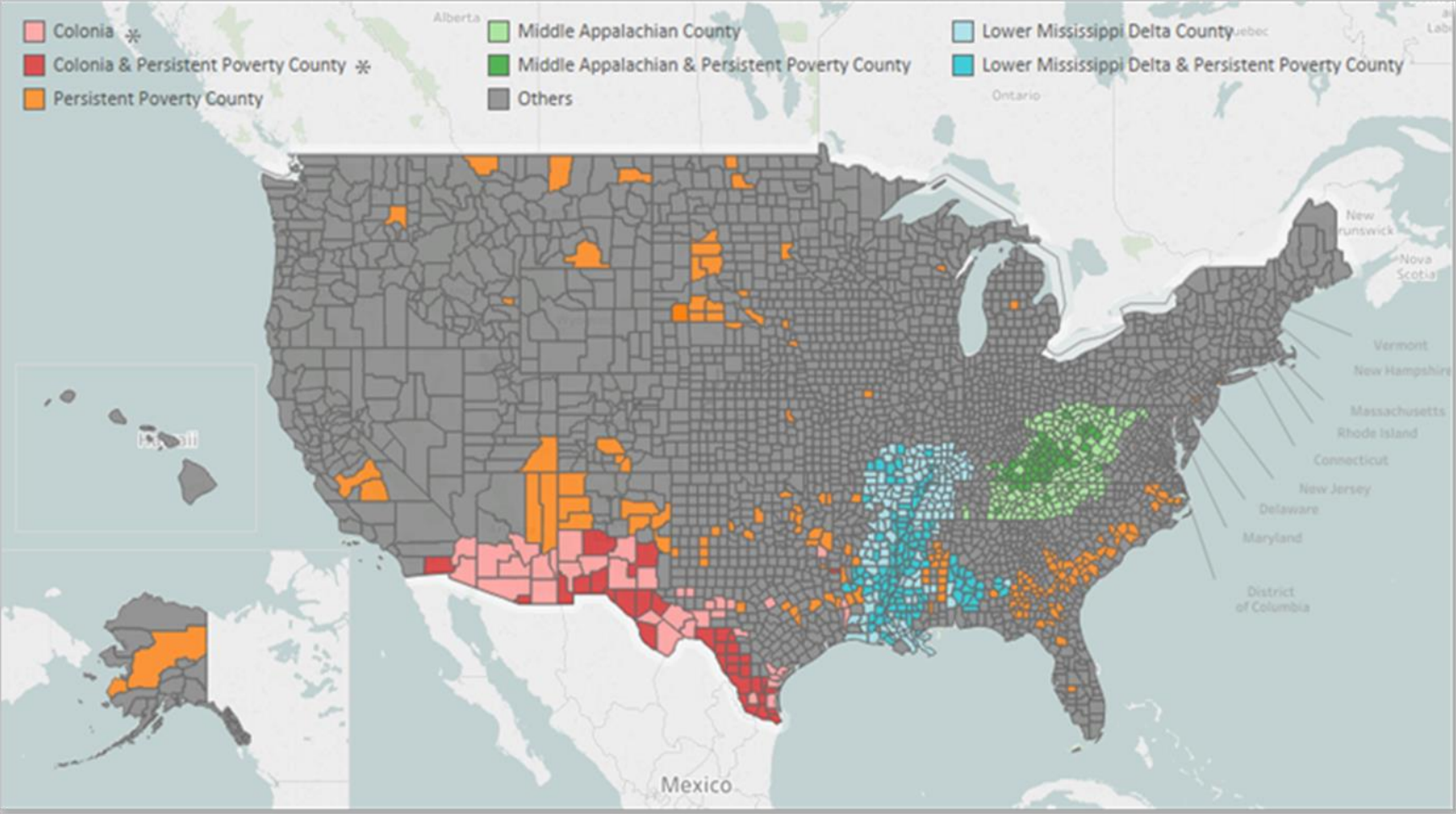
Rural Regions Overall



Source: FHFA, 2017 rural file



High-Needs Rural Regions (All)

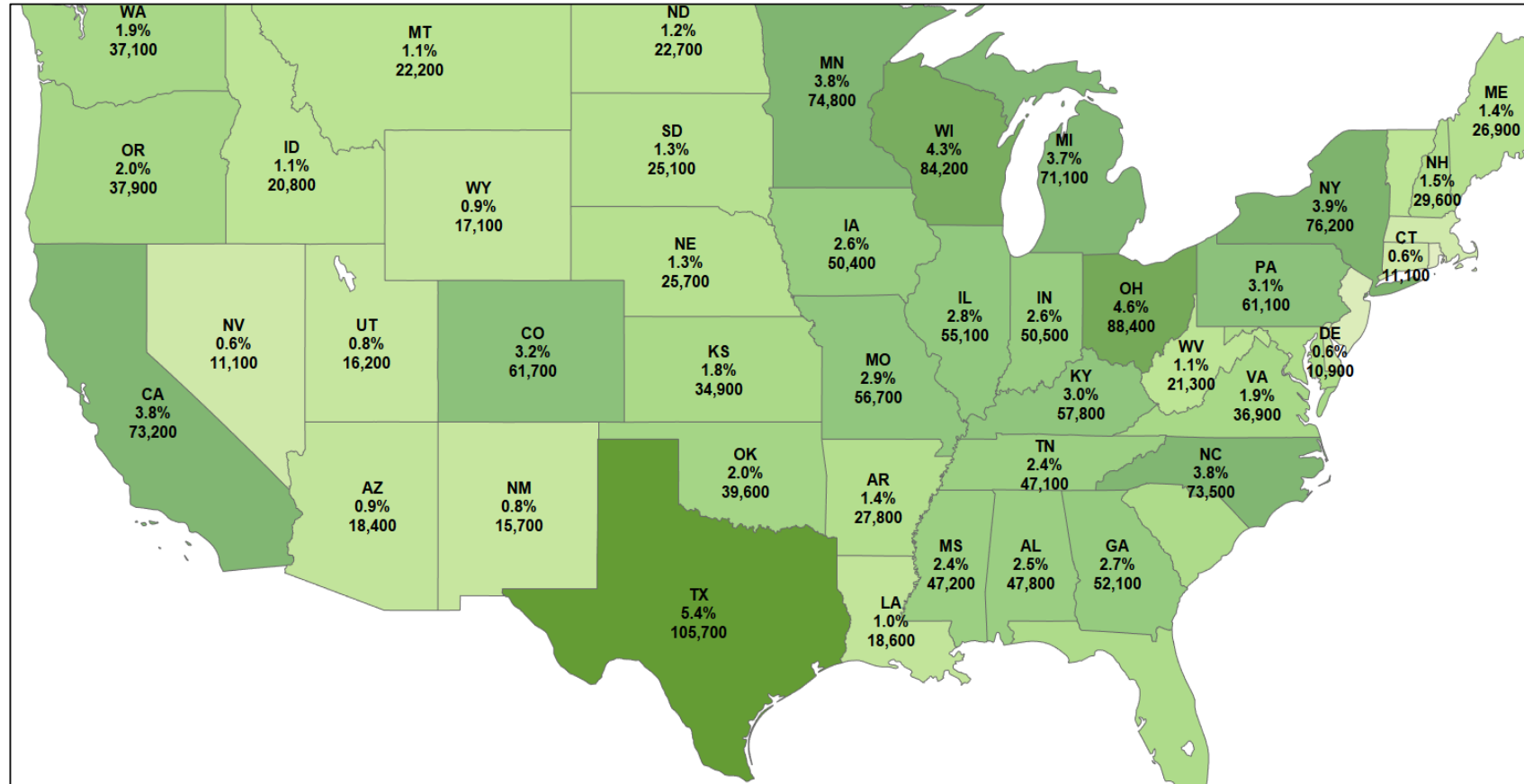


*Under the DTS rule, a colonia must be a community identified under a federal, State, tribal, or local program. Colonia information shown on the map above is courtesy of the State of Texas and the University of New Mexico.

Source: FHFA



Number of Multifamily Rental Units in Rural Areas by State

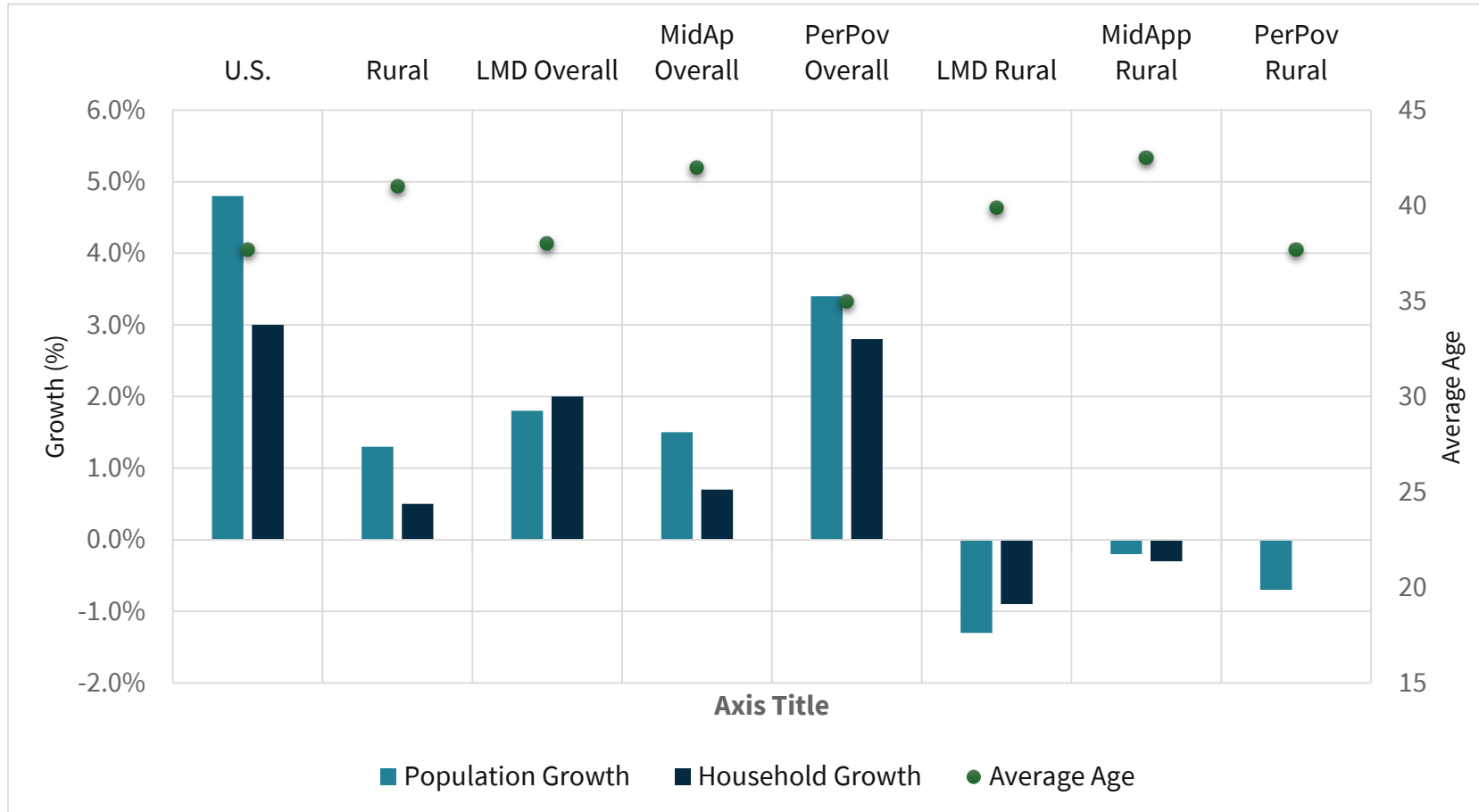


Source: 2015 American Community Survey Data, 5 year estimates; Alaska with 0.6% share and Hawaii with a 1.7% share are not shown.



Rural Regions Demographic Trends

Rural population growth continues to trail overall growth in U.S. with rural tracts in high needs losing population.

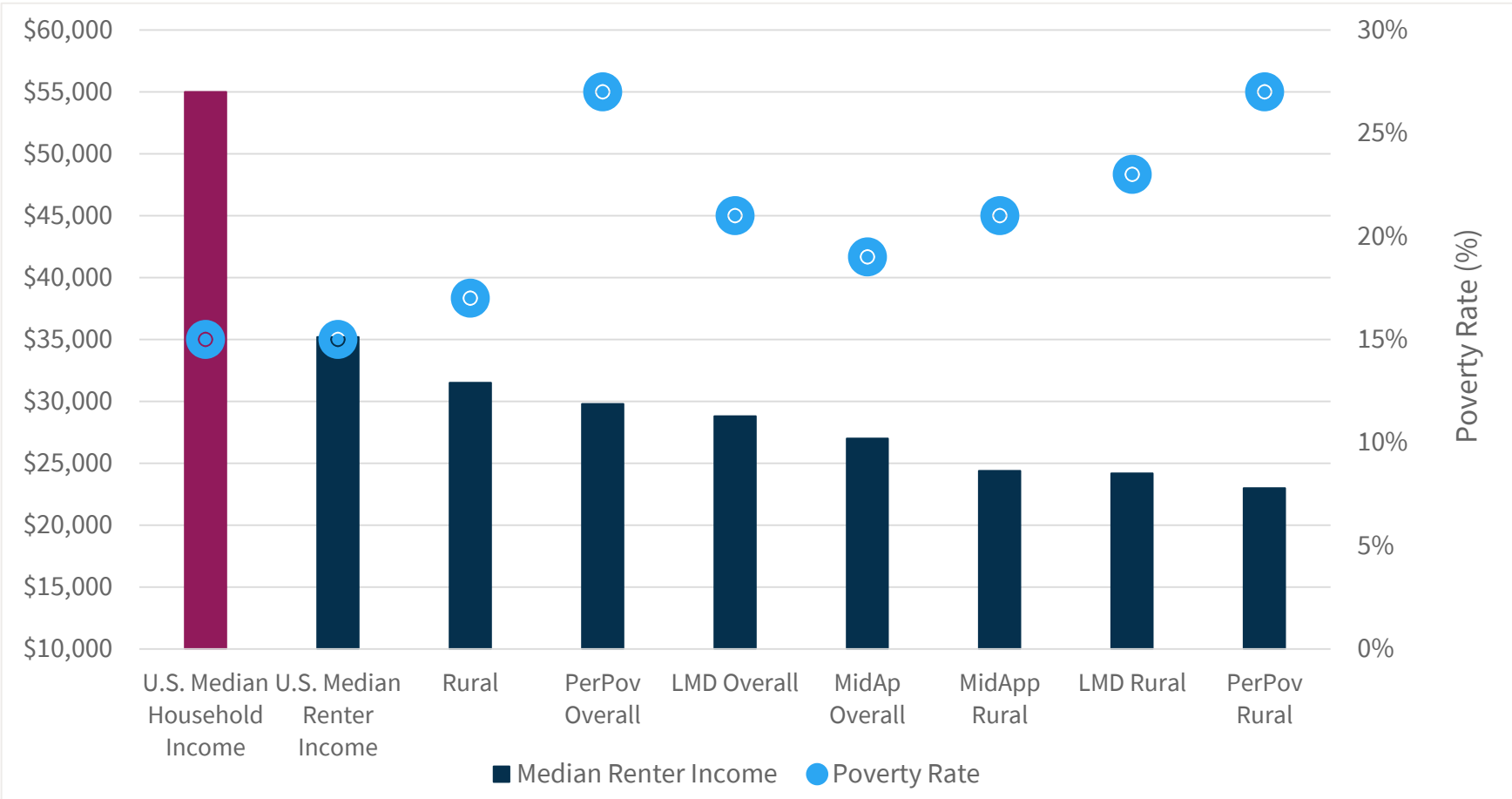


Source: 2010 and 2016 American Community Survey (ACS) 5 year estimates



Rural Regions

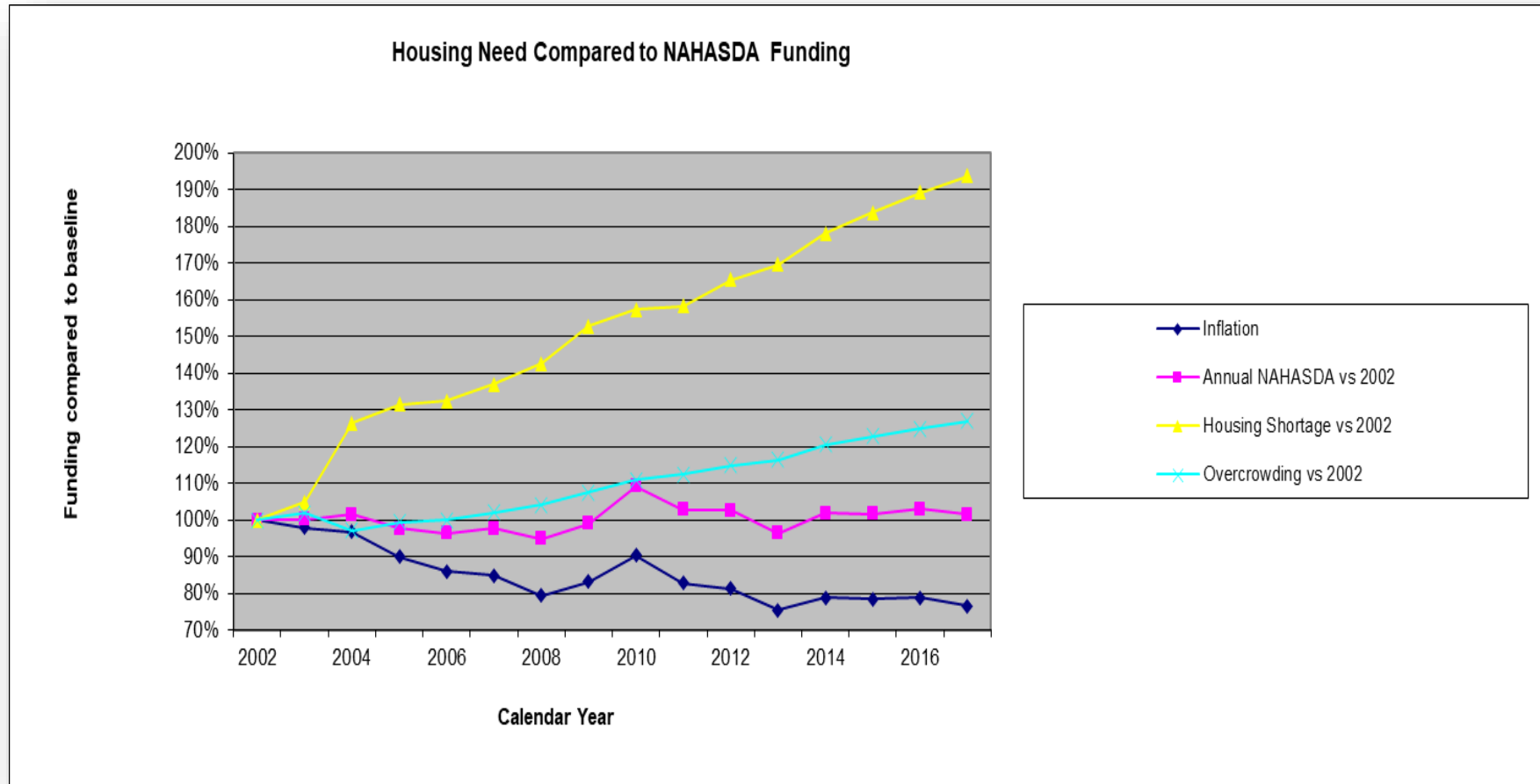
Renter income in rural areas trails renter income in the U.S. overall.



Source: 2016 American Community Survey (ACS) 5 year estimates



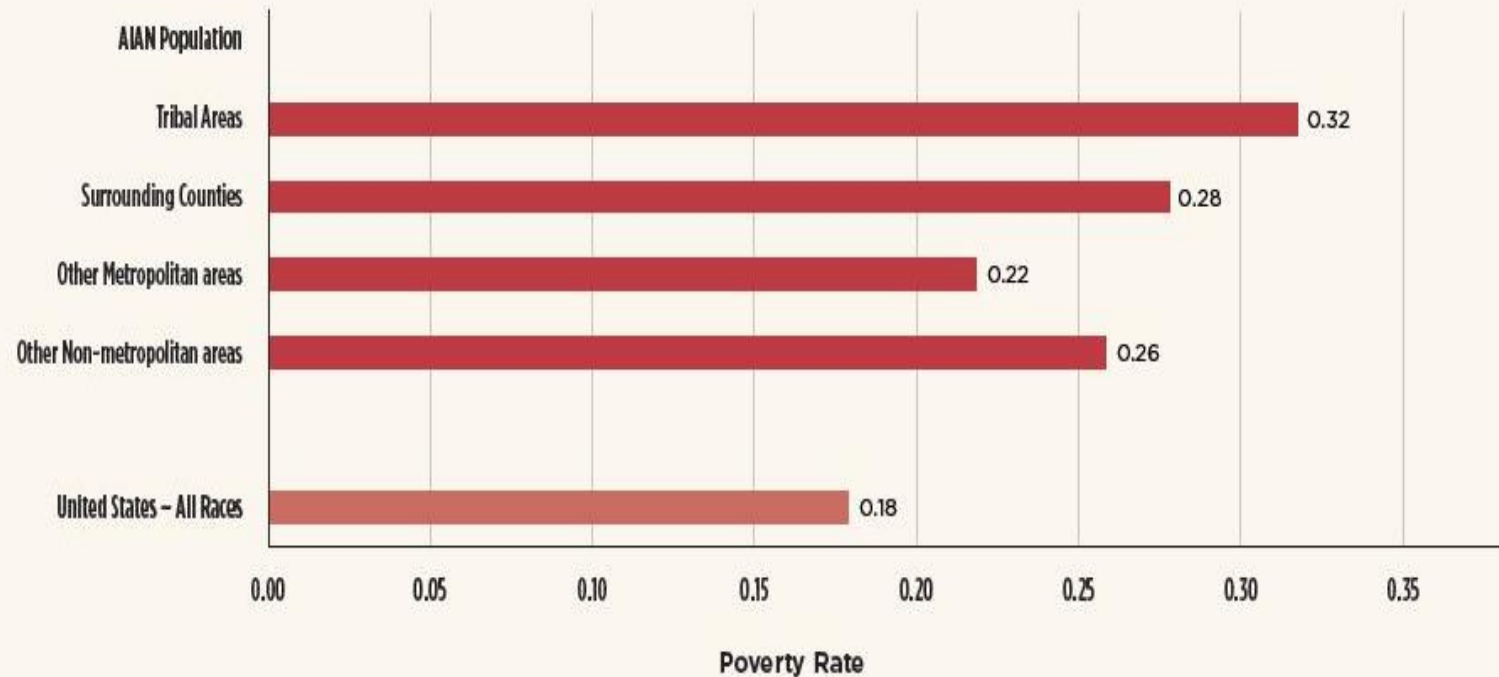
Native American Housing Assistance and Self-Determination Act Funding



Source: *Housing Needs of American Indians and Alaska Natives in Tribal Areas: A Report From the Assessment of American Indian, Alaska Native, and Native Hawaiian Housing Needs*



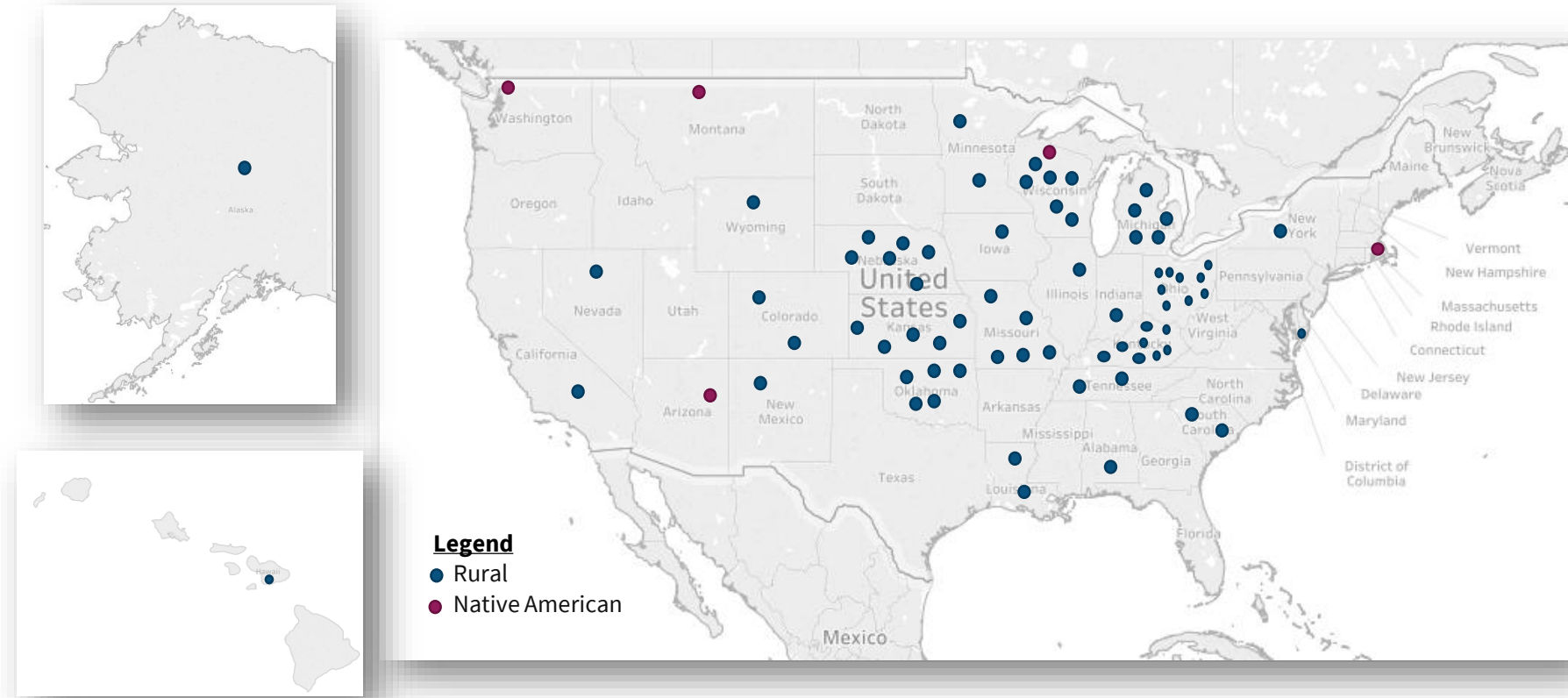
Native American Poverty Rates 2006 - 10



Source: U.S. Census Bureau, American Community Survey, 2006-10 Five-Year Estimates



2018 Rural and Native American LIHTC Investments by Fannie Mae



Our 2018 Duty to Serve accomplishments

Single-family housing



60,000+ loans purchased



500+ stakeholder engagements¹



Eight policy updates



Eight test-and-learn variances



20+ research initiatives



15+ marketing and educational campaigns

Multifamily housing



254,000+ units financed



500+ stakeholder engagements²



Six product enhancements



Two loan purchase pilots



10+ research initiatives

¹Includes both Single Family-only and Single Family/Multifamily combined engagements.

²Includes both Multifamily-only and Multifamily/Single-Family combined engagements.

Source: Hayward, Jeffrey. "Delivering on our Affordable Housing Mission under Duty to Serve." Fannie Mae. 14 Jan 2019.



Fannie Mae®



