

Best of HFAs: Technology (GO, IT, MI)

Maryland's Opportunity Zones Info Exchange!

Tuesday, October 22, 2019

9:45am – 10:45 am

Gardner, 3rd Floor

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Maryland Department of Housing and Community Development

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www.dhcd.Maryland.gov

The Maryland Opportunity Zone Information Exchange

- **Goals**
- **Technology**
- **Results**



Vacant buildings



affordable apartments

INVESTMENT

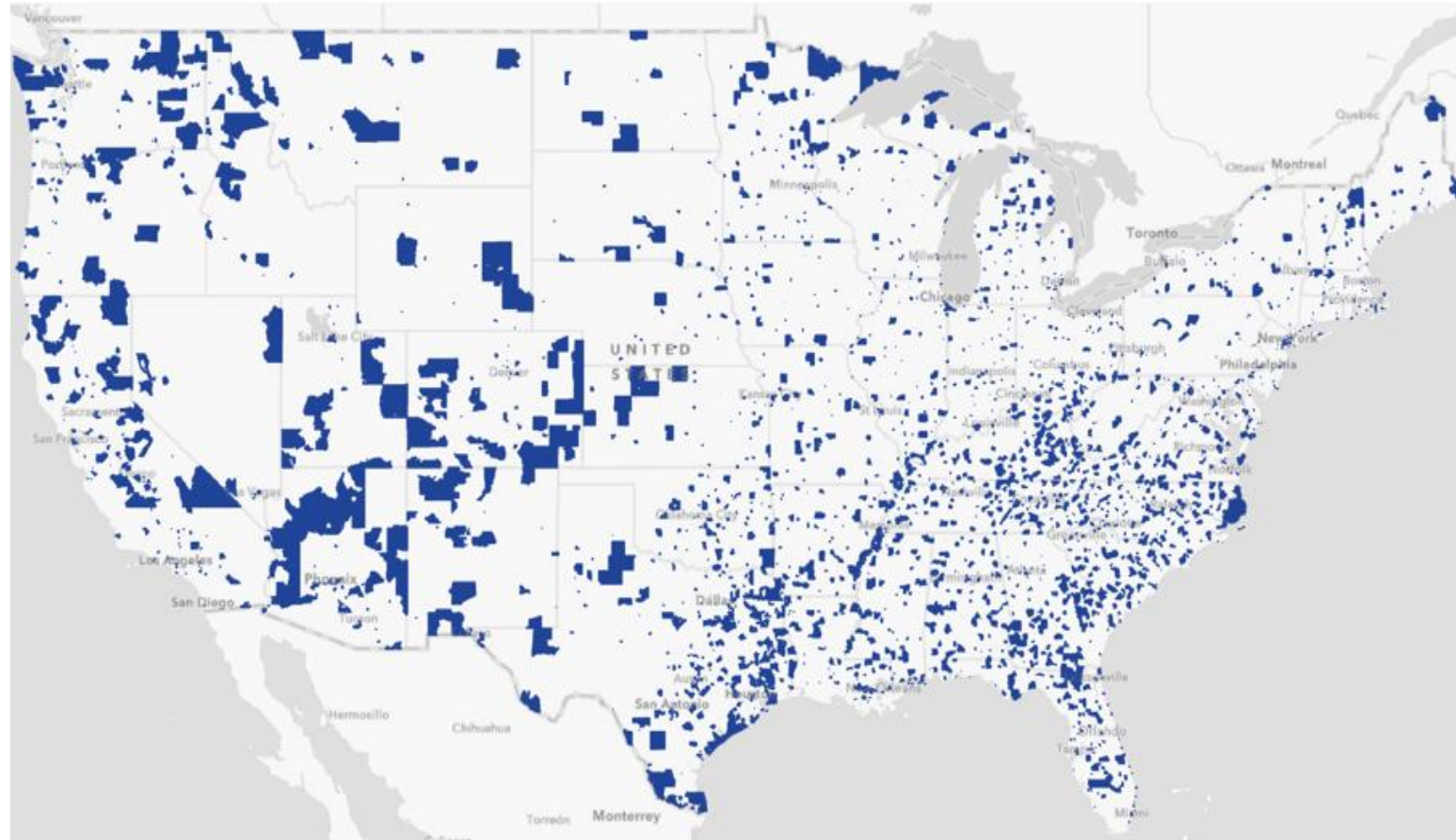
\$6.1 trillion

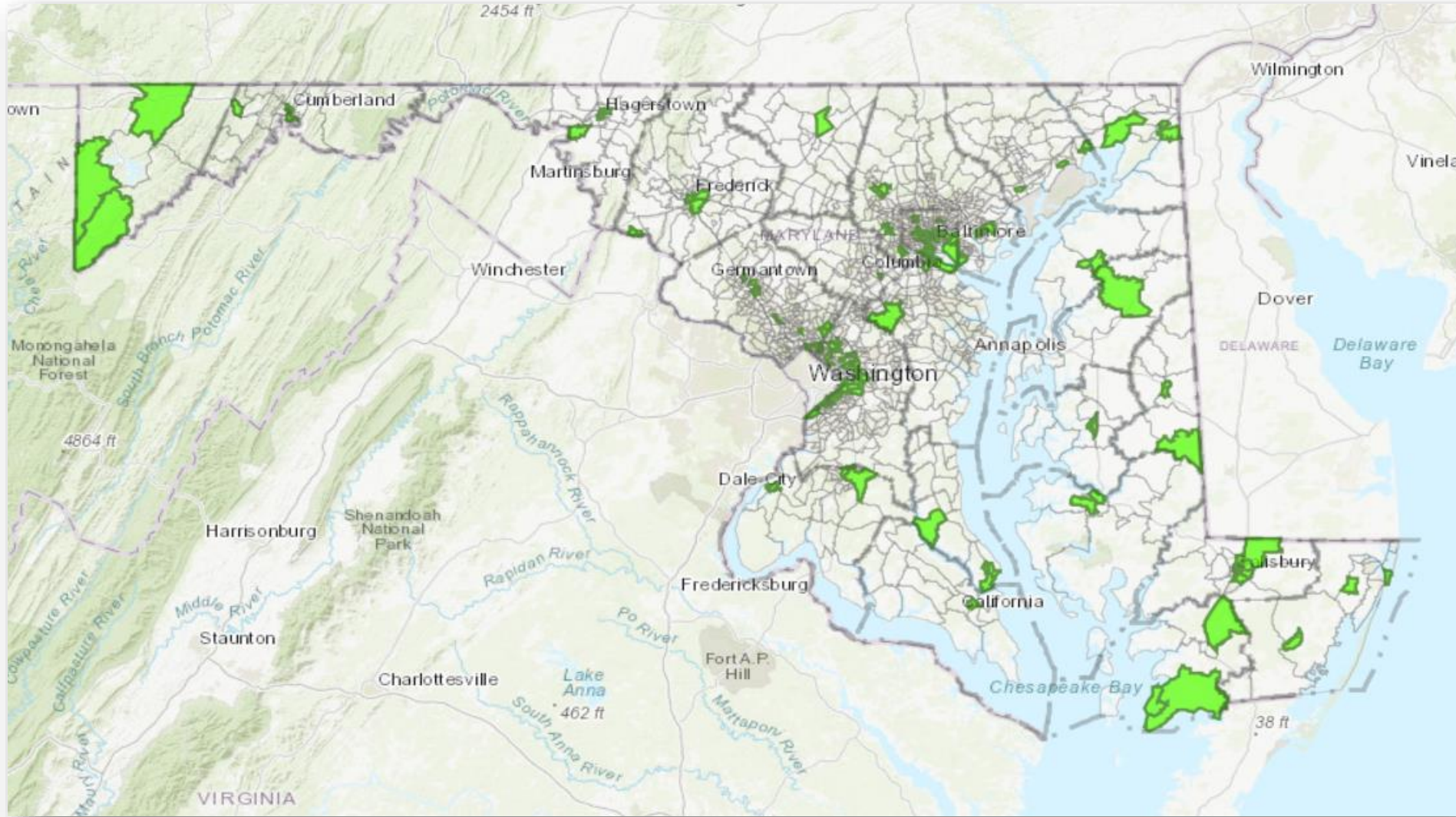
unrealized capital gains
2017



Investor
(Capital
Gain)

Low Income Census Tracts





Project Description:

Create an Opportunity Zone info exchange to support projects & businesses seeking capital in Maryland's 149 opportunity zones

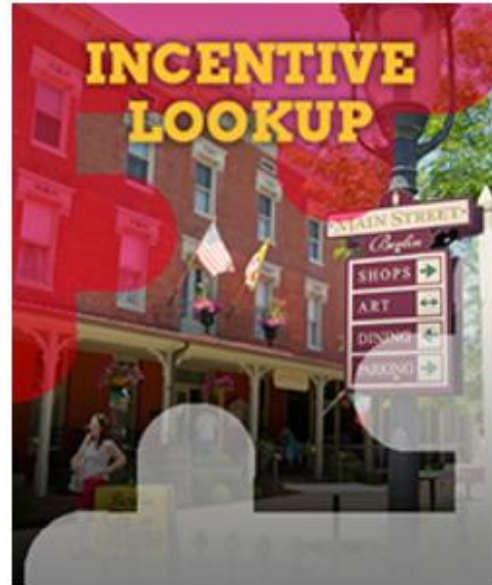
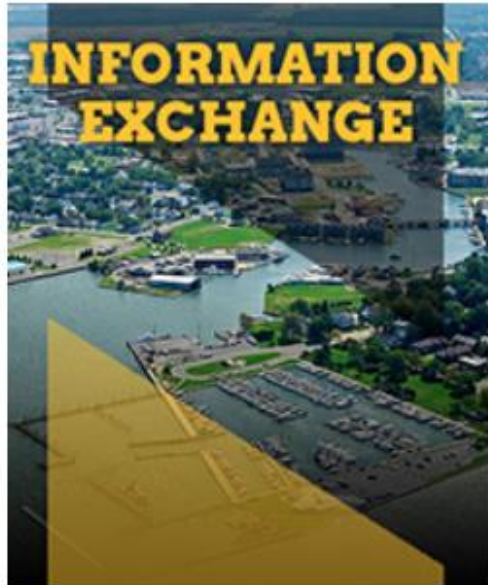
Time:

4 months to launch – ***DUE Jan 2018.***

Resources:

1 SME with ESRI skills, existing s/w.

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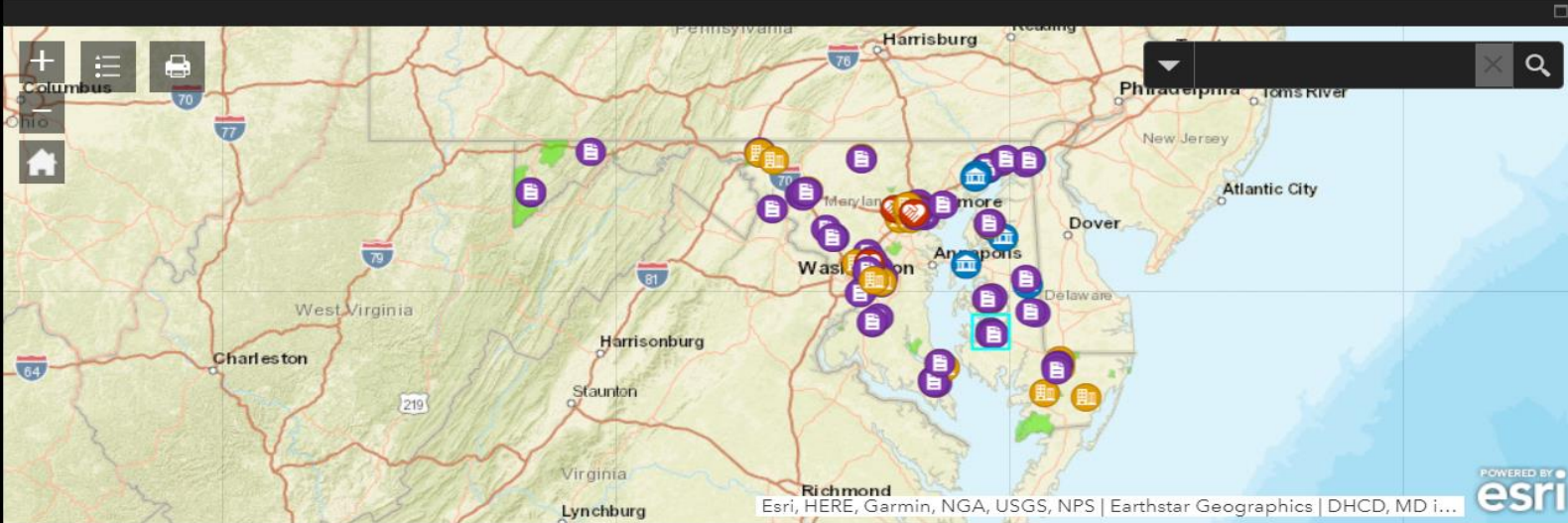
In keeping with Governor Larry Hogan's goal to make Maryland's Opportunity Zones the most competitive and attractive in the nation, the State of Maryland will support Opportunity Zone investment and projects through a wide variety of [programs](#). These proven and effective [resources](#) can assist with all phases of development for a wide variety of projects.

Information Exchange


OZ Information Exchange

Maryland Department of Housing and Community Development

+ Add a new OZ listing to the Exchange








Info. Summary



Listings

222

-  Business - Optimize Renewables LLC - Washington
-  Business - Frederick Municipal Airport - Frederick
-  Business - Talkie Communications - Kent
-  Business - Jonathan Street Building - Washington
-  Business - 309 N. Washington St. - Worcester


Opportunity Zone
- empty -

Listing Industry is
- empty -

Listing Jurisdiction is
- empty -

Listing Description
developers with staged compatible projects, will be considered. CWDI and the City of Cambridge have site control of 10 acres and anticipate control of remaining 15 acres by Spring 2021.

Listing Financials:
 Project Size: \$200,000,000
 Debt Opportunity: \$150,000,000
 Equity Investment Opportunity: \$50,000,000



[Zoom to](#)

Video of OZ Information Exchange

url : <https://www.loom.com/share/c452d2c73ccd44999ccce434b8739942>

Information Exchange

Maryland's **149** opportunity zones

108+ projects

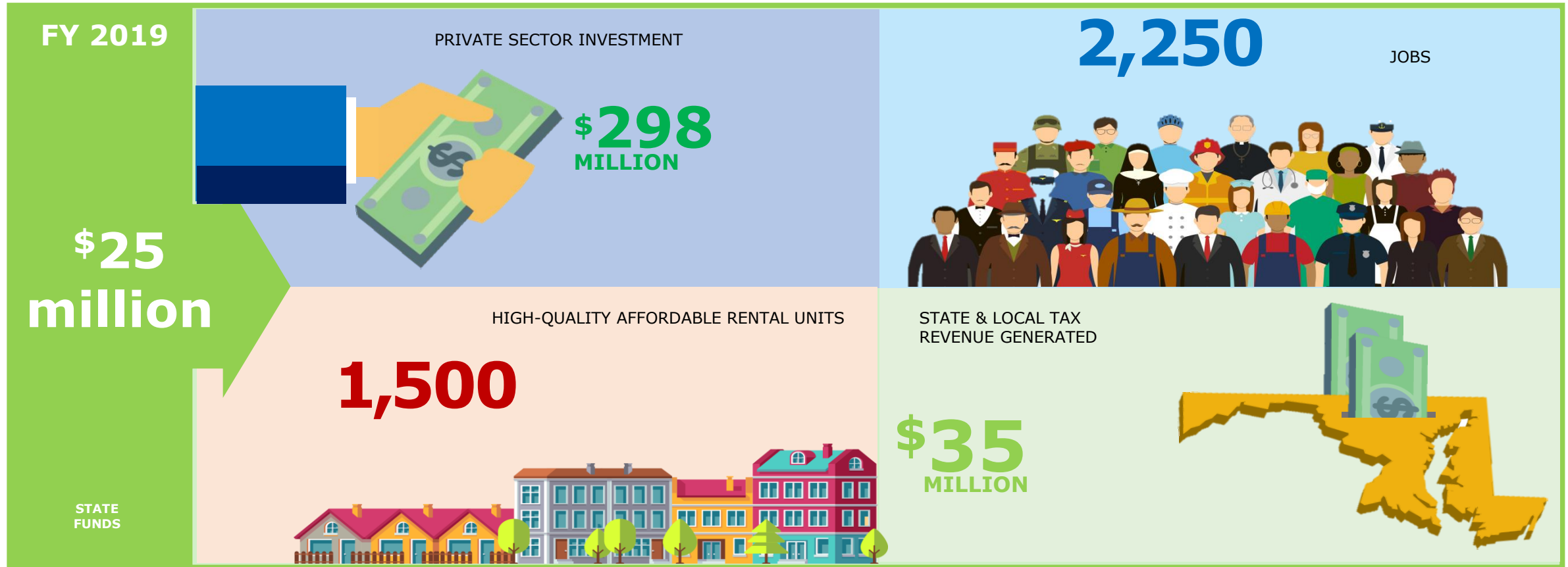
\$12 billion of capital improvements

29,000 housing units

45 million square feet of commercial development

DHCD – Rental Housing Works

- Gap financing for affordable housing



Clene Nanomedicine, Inc.

\$500,000 loan
for growth
capital



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M A R Y L A N D OPPORTUNITY ZONES



2019 Maryland Society of Surveyors
53rd Annual Fall Conference & Exhibition
October 18th, 2019

Thank You!