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Monitoring Compliance with Multiple Subsidies

Ownership and Management Company Challenges



HOME and
Housing Trust
Fund
JANUARY 13 – 15



Housing Credit
JANUARY 15 – 17



MRBs and
Other Federal
Homeownership
Programs
JANUARY 16 – 18



Section 8 and
Other Federally
Assisted
Multifamily
Housing
JANUARY 16 – 18



Changes in either ownership or management agency

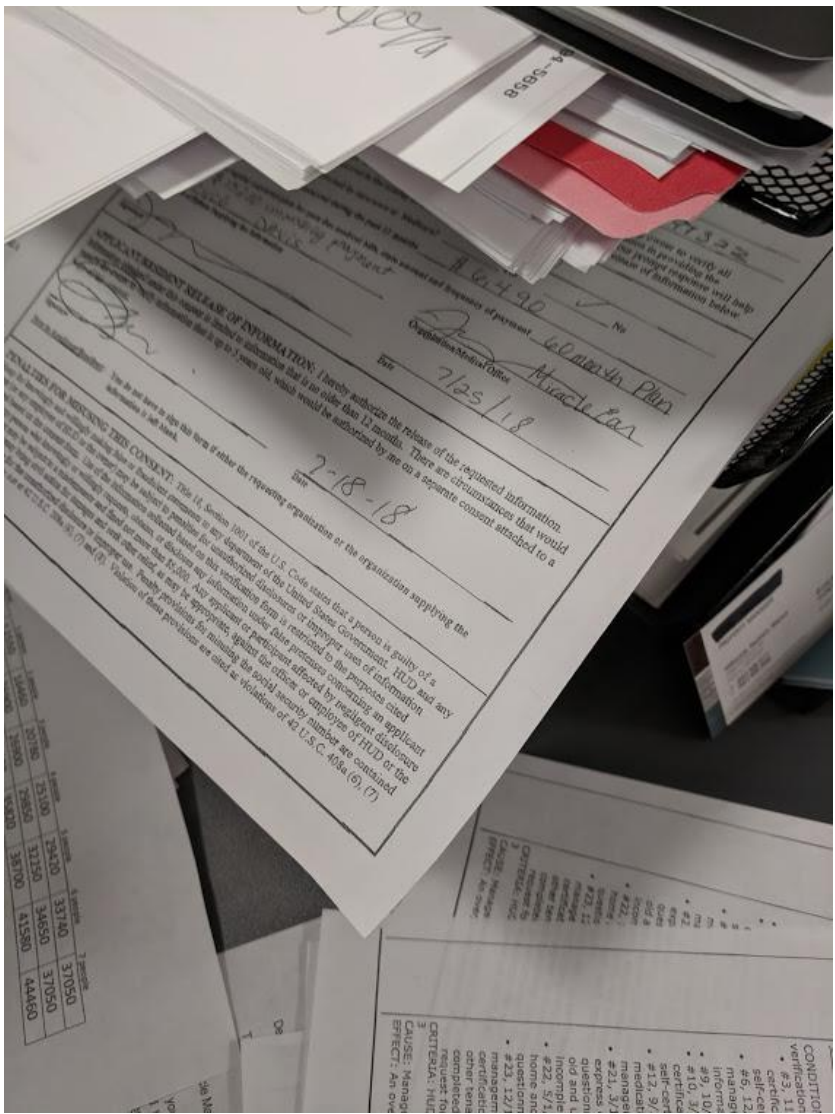
- Understand and comply with the allocating agency's requirement for such a change
 - What is the timeline for notifying the agency?
 - What forms need to be submitted?
 - Is there agency-required training requirements that need to be met?
 - Are there state laws in play such as a broker's license requirement for 3rd party management



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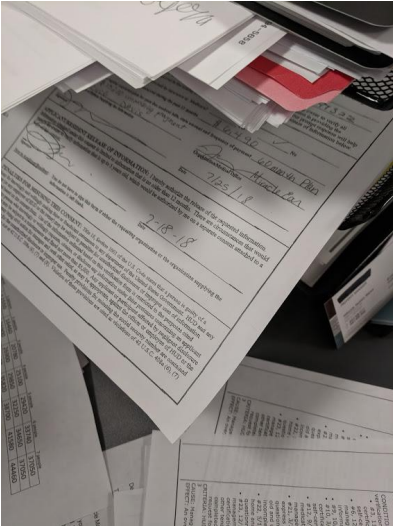








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Site Control

- Current staffing- office personnel and maintenance personnel
- Current logistics such as phone numbers, email addresses
- Current services contracts

Critical Documents

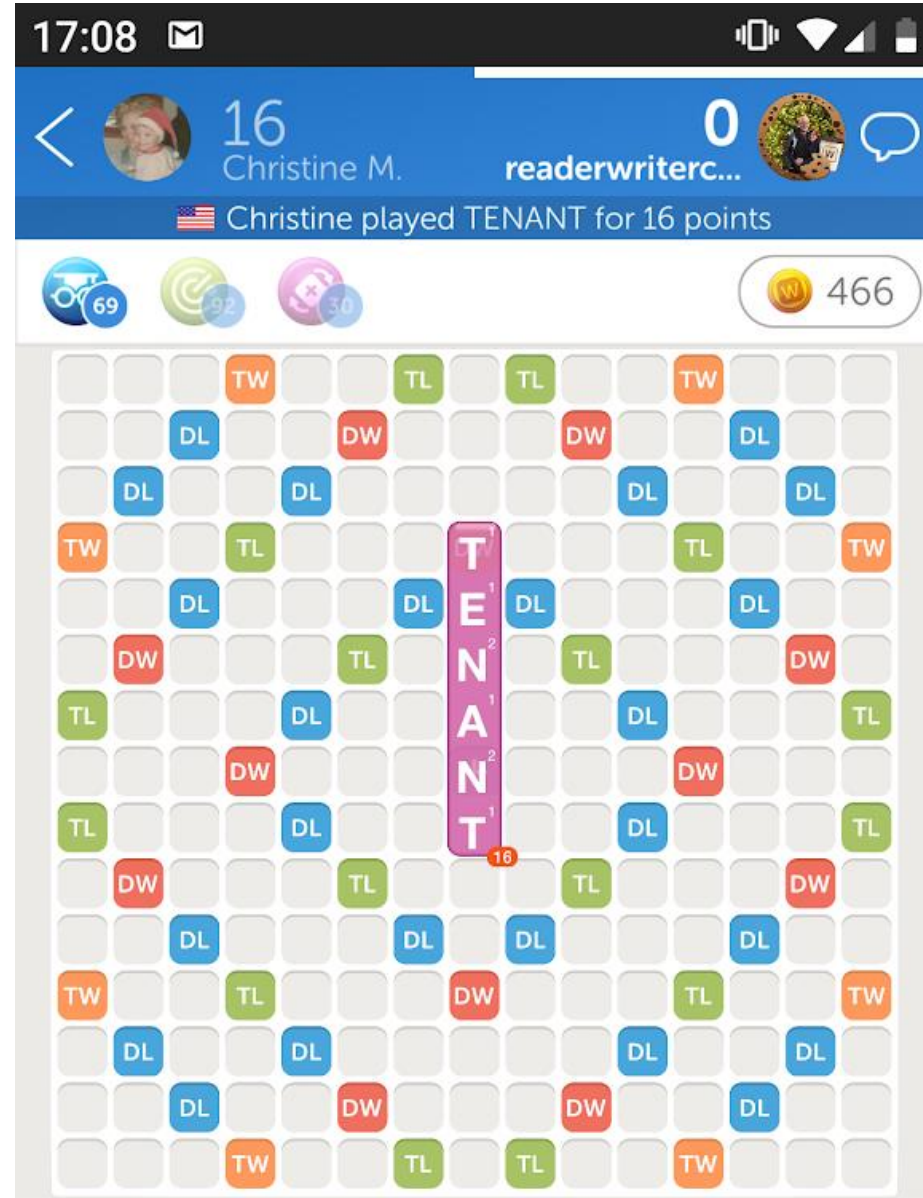
- Restrictive Covenant/Land Use Restriction Agreement
- Funding Agreements for all funding sources
- Current resident selection plan and house rules
- Current leases
- Waiting list, if applicable
- Verification forms
- Utility allowance documentation back to placed in service date

Tenant compliance

- Tenant Files
- Copies of past reports
- Current Rent Rolls
- Certification/recertification
- Application process sit rep
- Tenant lease compliance
- VAWA situations
- Fair Housing, ADA and 504 compliance

Assessing Strengths, Weaknesses, Opportunities and Threats

- Allocating Agency reviews
 - Upcoming
 - Past performance including uncorrected 8823s
- Allocating Agency polices
- Allocating Agency trainings, meetings, conferences



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