



Delaware State Housing Authority

Strong Neighborhoods Housing Fund

Homeownership Production

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Delaware State Housing Authority
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Visit us at www.destatehousing.com



Why?

- Prioritize community development
- Increase homeownership rates in distressed neighborhoods
- Continue work of NSP
- Address vacant, blighted, and abandoned homes





How?

- Block by block
- Mortgage settlement funds
- Competitive funding rounds
- Prioritize leveraging of other funds





Who?

- Nonprofit developers
- Local governments
- Private developers
- Local redevelopment corporations





What?

- Demolition
- Acquisition
- Rehabilitation
- New Construction
- Owner-occupied rehabilitation
- Land banking





Where?

- Statewide
- Targeted neighborhoods
 - Distressed real estate markets
 - Areas of concentrated poverty
- Coordinated with other community development programs





Out with the old.....





Out with the old.....



In with the new!





Neighborhoods

