

HOME Success Stories

Maine



The HOME Coalition
2015

CONTACT

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PROJECT HIGHLIGHTS

Location: Portland

Project: Senior Rental Housing Development

HOME: \$500,000

Total Cost: \$11.1M

Other Federal: \$6M Low Income Housing Tax Credits

Units: 57

Jobs: 373 construction

Other: \$1.72M in wages

District: ME-01

HOME SUCCESS STORY

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Avesta Housing

Avesta Housing has more than 40 years of experience as a leader in nonprofit affordable housing development and property management. Avesta is headquartered in, Maine with satellite offices throughout its footprint in southern Maine and New Hampshire.

Avesta's mission is to improve lives and strengthen communities by providing quality affordable homes to people in need. Avesta offers full-service property management, leasing, resident service coordination, and maintenance services for the more than 2,000 units in its portfolio. In addition, the organization advocates for affordable housing, develops and manages high-quality affordable housing, and helps residents access other critical services.

Avesta's services are in high demand. More than 2,500 households are currently on Avesta's waiting lists.

409 Cumberland

To help address Portland, Maine's lack of affordable housing, Avesta developed 409 Cumberland, a 57-unit, affordable housing project in the Bayside Redevelopment Area in the city's downtown. Completed in 2015, the development sets aside 46 units for low-income families earning less than 60 percent of the area median income and serves people of all income levels, including some residents who were previously homeless.

With 409 Cumberland, Avesta sought to create a community that reflected the priorities of Portland as a whole. Not only does the development feature sustainable and energy-efficient materials, but it shares the city's focus on health and food systems by providing rooftop garden beds, a greenhouse where residents can grow vegetables year-round, and a Healthy Living Center where residents can learn how to make the most of their harvest, thanks to special programming by a local nonprofit, Cultivating Community.



Avesta used \$500,000 in HOME funds as gap financing to help make the development financially viable. As a result, HOME was not only critical to helping Avesta address the lack of affordable housing in the area, but it helped spur widespread economic activity.

In fact, the \$11.1 million project employed 373 construction workers—99 percent of whom were Maine residents—paying \$1.72 million in construction wages and \$3.8 million in building materials. Additionally, the City of Portland received \$14,271 in development-related fees, the State of Maine generated \$248,320 in revenue, and annual property taxes increased from \$6,106 to \$36,848 after construction.

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PROJECT HIGHLIGHTS

Location: Portland

Project: Tenant-Based Rental Assistance

HOME: \$800

Total Cost: \$800

Other Federal: N/A

District: ME-01

HOME SUCCESS STORY

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City of Portland

The City of Portland, Maine strives to enhance the health and well-being of the residents of Portland in collaboration with community, state, and federal partners to develop, preserve, and administer affordable housing programs and projects for low-income households. This includes new affordable rental housing for seniors, families, and special-needs populations, as well as repair and rehabilitation of owner-occupied residential properties. In addition, the city operates two of the state's largest homeless shelters: the Oxford Street Shelter and the Family Shelter.

The city uses HOME Investment Partnerships (HOME) funds to bolster the impact of its housing programs and to provide rental assistance to those who need it.

The Wakefield Family

Ms. Patricia Wakefield is a 24-year old, single mother living in Portland, Maine with her 18-month old son. Ms. Wakefield suffers from significant mental health challenges and has faced several barriers to accessing safe, decent, and affordable housing.

In 2014, the Wakefields were evicted from their apartment for non-payment of rent and moved into the City of Portland's Family Shelter. Ms. Wakefield was soon connected with the city's Home To Stay (HTS) program and was awarded a U.S. Department of Housing and Urban Development (HUD) Housing Choice Voucher to help her successfully find an affordable place to raise her son.

Unfortunately, after finding an affordable apartment in Saco, Maine, Ms. Wakefield experienced a job change, unexpected transportation costs, and an increase in childcare expenses. As a consequence, Ms. Wakefield fell behind in her rent and was served with a seven-day notice to quit the premises. She worried that she and her son would become homeless again.

Thankfully, the Wakefields turned to the City of Portland and its HOME-funded Tenant-Based Rental Assistance program. With just \$800 in HOME funds, the Wakefield's rent was brought current, the notice to quit was rescinded, and she was able to get back on track with her rent payments.

One year later, Ms. Wakefield remains successfully housed in the same unit.



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PROJECT HIGHLIGHTS

Location: Portland

Project: Rental Housing For Individuals With Special Needs

HOME: \$1.1M

Total Cost: \$10.6M

Other Federal: \$6.5M
Low Income Housing Tax Credit, \$1.1M Federal Historic Tax Credit

Units: 38

District: ME-01

HOME SUCCESS STORY

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Community Housing of Maine

Community Housing of Maine (CHOM) is a nonprofit organization that provides advocacy, community inclusion, and stability for homeless and special-needs populations across the state by developing and maintaining high-quality, affordable, service-enriched housing for people with low incomes and disabilities.

Founded in 1993, CHOM has become the largest supportive housing developer in Maine with some 70 housing sites in 23 communities spanning nine counties. It has developed more than 650 units of low-income and special-needs housing, providing stable homes to thousands of disadvantaged people, in addition to another 49 units for other households.

CHOM uses HOME Investment Partnerships (HOME) funds to develop everything from small, customized, fully-accessible homes to large, complex, multifamily housing developments.

Elm Terrace

In 2011, CHOM purchased the former Children's Hospital building in Portland, Maine and transformed it into Elm Terrace. The \$10.6 million project included the renovation of the historic hospital and the construction of an additional building on an adjacent site.

Opening in 2013, Elm Terrace fulfilled a strong need for affordable housing near the heart of downtown Portland. All 38 units are exclusively targeted to low-income families earning less than 50 and 60 percent of the area median income.

CHOM also partnered with Mercy Health System to set aside 15 units for vulnerable women who are in recovery from drug and alcohol dependency as part of the McAuley Residence program. Under the program, community providers help residents tackle all aspects of their recovery including spirituality, parenting, physical and emotional wellness, career and education, financial responsibility, and recreation. The program is credited with helping to reduce the number of chronically homeless women in Portland's homeless shelters, resulting in significant cost savings for the city.

Elm Terrace is certified by the U.S. Green Building Council and it was the first, affordable, multifamily, historic restoration project in Maine to receive Leadership in Energy and Environmental Design (LEED) Platinum Certification. Overall, the apartments are nearly 30 percent more energy efficient than typical multifamily properties.

The development was financed with \$1.1 million in HOME Investment Partnerships Program (HOME) funds, \$6.5 million in Low Income Housing Tax Credits, and \$1.1 million in federal Historic Tax Credits. As a result, Elm Terrace created 399 construction jobs, bringing well-paid opportunities to the hard-hit construction industry during the recession

and spurring additional development.

