

NCSHA 2016 Annual Awards Entry Form

(Complete one form for each entry)

Deadline: Wednesday, June 15, 2016

Visit ncsha.org/awards to view the Annual Awards Call for Entries.

Instructions: Type entry information into the form and save it as a PDF. Do not write on or scan the form. If you have any questions contact awards@ncsha.org or 202-624-7710.

Fill out the entry name *exactly* as you want it listed in the program.

Entry Name: Oklahoma Housing Needs Assessment

HFA: Oklahoma

Submission Contact: (Must be HFA Staff Member) Holley Mangham **Email:** holley.mangham@ohfa.org

Please provide a 15-word (maximum) description of your nomination to appear on the NCSHA website.

OHFA released a comprehensive Housing Needs Assessment in 2016, the first in 15 years.

Use this header on the upper right corner of each page:

HFA: Oklahoma Housing Finance Agency

Entry Name: Oklahoma Housing Needs Assessment

Select the appropriate subcategory of your entry and indicate if you are providing visual aids.

Communications	Homeownership	Legislative Advocacy	Management Innovation
<input type="radio"/> Annual Report	<input type="radio"/> Empowering New Buyers	<input type="radio"/> Federal Advocacy	<input type="radio"/> Financial
<input type="radio"/> Creative Media	<input type="radio"/> Encouraging New Production	<input type="radio"/> State Advocacy	<input type="radio"/> Human Resources
<input type="radio"/> Promotional Materials and Newsletters	<input type="radio"/> Home Improvement and Rehabilitation		<input type="radio"/> Operations
			<input type="radio"/> Technology
Rental Housing	Special Needs Housing	Special Achievement	Are you providing visual aids?
<input type="radio"/> Encouraging New Production	<input type="radio"/> Combating Homelessness	<input checked="" type="radio"/> Special Achievement	<input type="radio"/> Yes
<input type="radio"/> Multifamily Management	<input type="radio"/> Housing for Persons with Special Needs		<input checked="" type="radio"/> No
<input type="radio"/> Preservation and Rehabilitation			

2016 NCSHA Annual Awards for Program Excellence
HFA: Oklahoma Housing Finance Agency
Special Achievement
Oklahoma Housing Needs Assessment

Earlier this year, Oklahoma Housing Finance Agency released results of the year-long Oklahoma Housing Needs Assessment. A study of this scope has not been conducted since 2001. Commissioned by the Oklahoma Department of Commerce in partnership with OHFA, the assessment was funded by the U.S. Department of Housing and Urban Development through a \$500,000 Community Development Block Grant – Disaster Recovery Program.

Detailed reports have been prepared for each of the state's 77 counties and for cities with populations larger than 5,000 individuals. Reports, along with the executive summary and maps, can be found on www.oklahomahousingneeds.org. Key findings and reports in the areas of disaster resiliency, homelessness, fair housing and lead-based paint hazards may also be found on the site.

Research for the study was conducted by a public/private partnership between Integra Realty Resources, the University of Oklahoma College of Architecture, Division of Regional and City Planning and DeBruler, Inc. The study details the number of for sale homes and rental properties needed in each county and forecasts demographic and economic growth trends. Additionally, the study incorporates related topic areas for each county including disaster resiliency, homelessness, fair housing, and lead-based paint hazards.

“We hope the impact of the Housing Needs Assessment will be to bring more affordable housing to Oklahomans and to preserve existing housing,” said David Puckett, senior director, Integra Realty Resources. “Each county’s report addresses housing needs, information about the local economy, local economic growth, disaster resiliency, homeless and fair housing issues. It’s a highly detailed analysis,” said Puckett.

Since that time, researchers have shared the information at regional forums and participated in panels with the Oklahoma Department of Health and Oklahoma Department of Human Services.

Key Findings

- Researchers project a need for a 43,942 housing units for ownership, nearly 17 percent will be needed by those earning less than 60 percent of the area median income. Researchers also predict the need for 22,879 rental units through the year 2020, with nearly 51 percent being needed for those earning less than 60 percent of the area median income.
- Median Household Income in Oklahoma is estimated to be \$47,049 in 2015, compared with the national median household income of \$53,706. Since the 2000 Census, the state’s median household income has grown by 2.16 percent per year, slower than the rate of inflation over the same period.

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- Median home value in Oklahoma is estimated to be \$112,800, compared with \$176,700 for the United States.
- Median gross rent in Oklahoma is estimated to be \$699 per month, compared with \$904 per month for the United States.
- Approximately 40 percent of renters and 19 percent of owners are housing cost overburdened in Oklahoma.

More of the assessment's specific findings: <http://oklahomahousingneeds.org/executive-summary/>

“The Housing Needs Assessment is monumental when it comes to understanding the needs, trends and focus of affordable housing in the state,” said Dennis Shockley, OHFA executive director. “This research will prove vital to builders, developers and city planners as they target their efforts and resources to areas demonstrating the greatest demand for housing.”

A study of this nature would be replicable in other states. The resulting data is vital not only to those who work in the housing industry, but also to municipalities, government organizations and nonprofits that seek to improve the overall well-being of citizens.