

HOME INVESTMENT PARTNERSHIPS PROGRAM

The HOME Program is a highly successful, locally driven tool to help communities address their most pressing housing needs. The HOME Coalition thanks Congress for increasing HOME funding to \$1.362 billion in FY 2018 and is encouraged by what states and localities can accomplish with their higher HOME allocations. Given the effectiveness of the HOME Program and the growing need for affordable housing across the country, the HOME Coalition urges Congress to restore HOME funding to at least \$1.5 billion in FY 2019.

Why HOME Works

HOME is the only federal housing program exclusively focused on providing states and local communities with flexible financing to address their most pressing affordable housing needs.

- **Successful Track Record.** Over the past 28 years, HOME has invested \$29.1 billion to help build and preserve more than 1.25 million affordable homes and to provide direct rental assistance to more than 297,000 families. The HOME Coalition estimates that this investment has supported more than 1.5 million jobs and generated \$98.9 billion in local income.
- **Unmatched Flexibility and Local Control.** Communities decide how to best use HOME funds to address a wide range of housing needs, from homeownership and rental housing to rehabilitation and rental assistance.
- **Cost-Effective.** Every \$1 of HOME leverages more than \$4 in additional investments. To date, HOME has leveraged an additional \$126 billion in public and private resources for a total investment of \$155 billion.
- **Essential Gap Financing.** HOME is a critical source of gap financing in Low-Income Housing Tax Credit and has been used to finance 137,735 LIHTC units nationwide since 2010. HOME is also used to help build and preserve USDA rural housing units.
- **Targeted To Serve Those With The Greatest Needs.** By law, HOME is *exclusively targeted* to low- and very low-income households earning less than 80 percent of the Area Median Income, including seniors, people with disabilities, families with children, veterans, and people experiencing homelessness.
- **Serves All Communities.** HOME is used in every congressional district and in rural, suburban, and urban communities alike.

Learn More About How HOME Impacts Your Community

The HOME Coalition is comprised of about 40 national organizations—ranging from housing developers, state and local government agencies, and advocates. It is exclusively focused on restoring HOME Investment Partnerships program funding.

For more information, visit <https://www.ncsha.org/homecoalition/>