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Strategic Information Management:

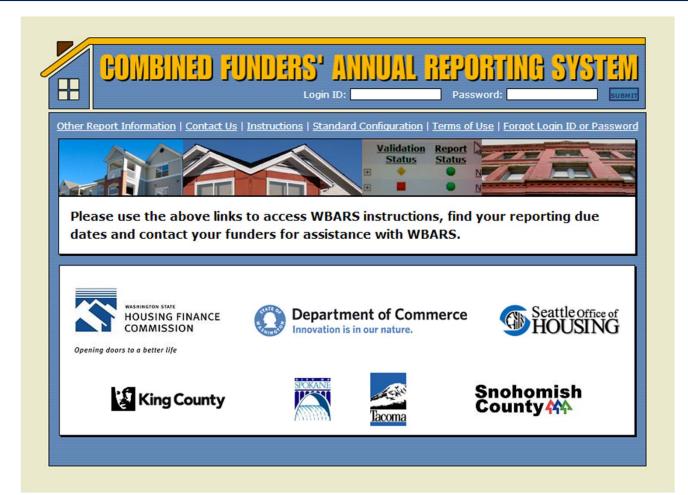
Washington State's
Web-Based Annual Reporting System
(WBARS)

Administered by the Washington State Housing Finance Commission,
Asset Management & Compliance Division
in partnership with Washington State's Department of Commerce,
Housing Trust Fund Division





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Before: Our Needs

- More accurate project reports
- One point of entry to satisfy multiple contractual reporting requirements
- Less wasted paper
- Less duplication of efforts
- Platform for extensive business intelligence
- Useful data for both funders and owners





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Secrets to Success:

- Cooperation among major state public funders
- Multi-user vision (funders, owners, managers)
- Centralized decision making
- Coordination with property management associations
- Statewide multi-funder trainings





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After: What We Achieved

- 7 funders and more than 1,600 projects included
- >95% of all reports submitted on time
- Data can be uploaded via XML from almost any software (or entered manually)
- Our data successfully uploaded to HUD and NYU





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Operational Benefits:

- Saved trees by eliminating 10 to 20 legal-size paged reports (several copies per project)
- Owners/managers update their own contact info, saving time and headaches for funder staff
- Reports more accurate, thanks to automatic data validation and calculation of key performance measures





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More Benefits:

- Funders can collaborate on report reviews and coordinate their response to troubled projects
- Vastly improved and expanded data available for analysis
- Faster and more efficient funder reviews
- Multiple layers of compliance restrictions simplified, reducing confusion for owners/managers





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What's Next?

- > Plans for more sophisticated reports and data mining to help us respond to changing financial and legislative landscape
- > Adding more funders—four currently considering
- Possible replication in other states





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Questions?

Melissa A. Donahue Asset Management & Compliance Division Washington State Housing Finance Commission





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Want to check out WBARS?

Email Melissa for access to the test demonstration site!



