

HOME Project Profile

California | Monte Vista II

OVERVIEW

Like many communities across the country, Murrieta, CA, lacks affordable rental housing for its low-income residents. To help address this shortage, Affirmed Housing partnered with the City of Murrieta and the County of Riverside to develop Monte Vista II, a 40-unit, second-generation, affordable rental housing development. Monte Vista II is the second phase of the 64-unit Monte Vista Apartments, located immediately north of the new project site.



Monte Vista II is located on a two-acre site that is walking distance to a public park, school, public transit, and numerous other public amenities. Residents enjoy on-site garden plots, a covered tot lot, computer room, and critical services including computer skills courses, afterschool programs, and more. With drought-tolerant landscaping and other green features, Monte Vista II is a high-scoring Build It Green community.

FUNDING

Funding Sources	Investment Amount
HOME	\$968,000
Housing Credit	\$4,600,000
Private Funds	\$4,830,000
Total Investments	\$10,398,000

HIGHLIGHTS

- ▶ Location: Murrieta, CA
- ▶ Program Type: Rental housing
- ▶ Units: 40

