



United States Department of Agriculture

Rural Development Rural Housing Service 2014 HFA Institute



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Housing and Community Facilities Programs
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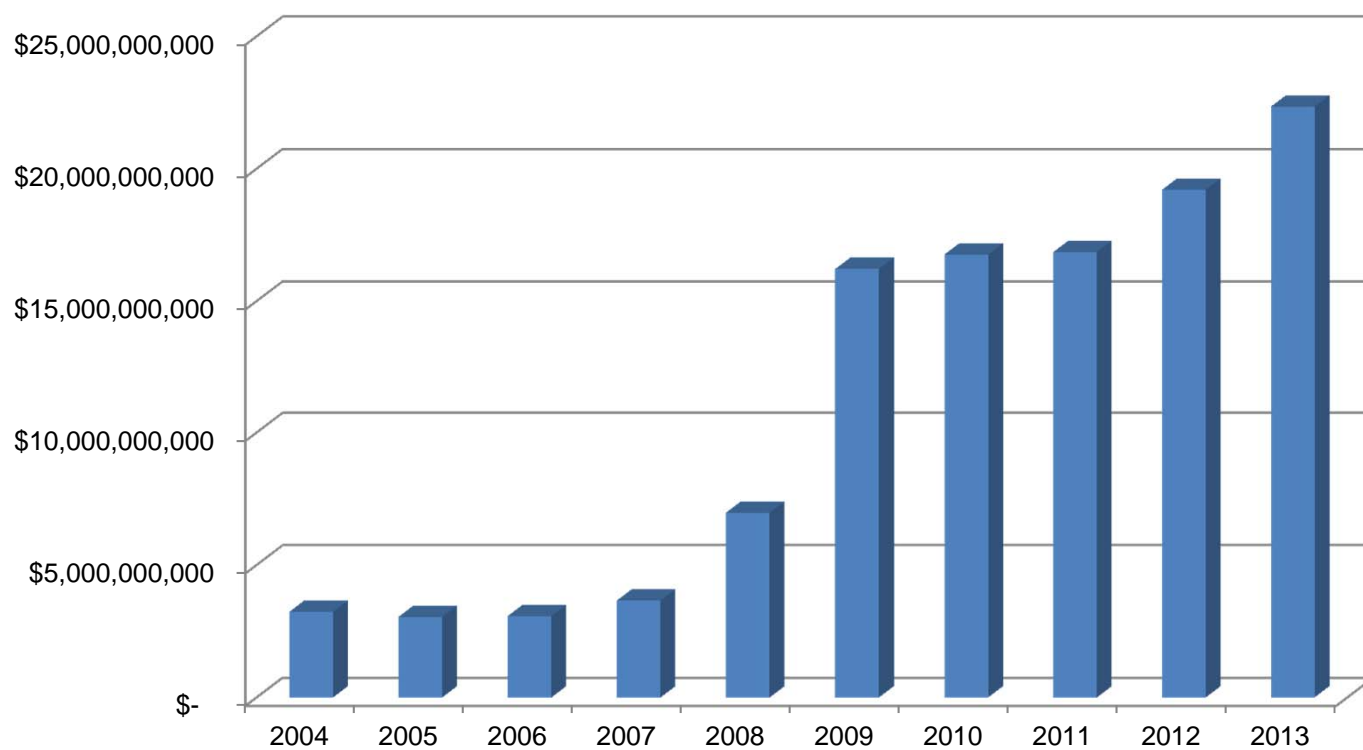
Fiscal Year 2014 Results

- Fiscal Year 2013 was a record year for the Rural Housing Service
- 162,943 loan guarantees
- Aggregating \$22,350,462,182.61
- Delinquency and foreclosure rates trending favorably
- Refinances at record highs
- State Housing Agencies continue to be valued partners



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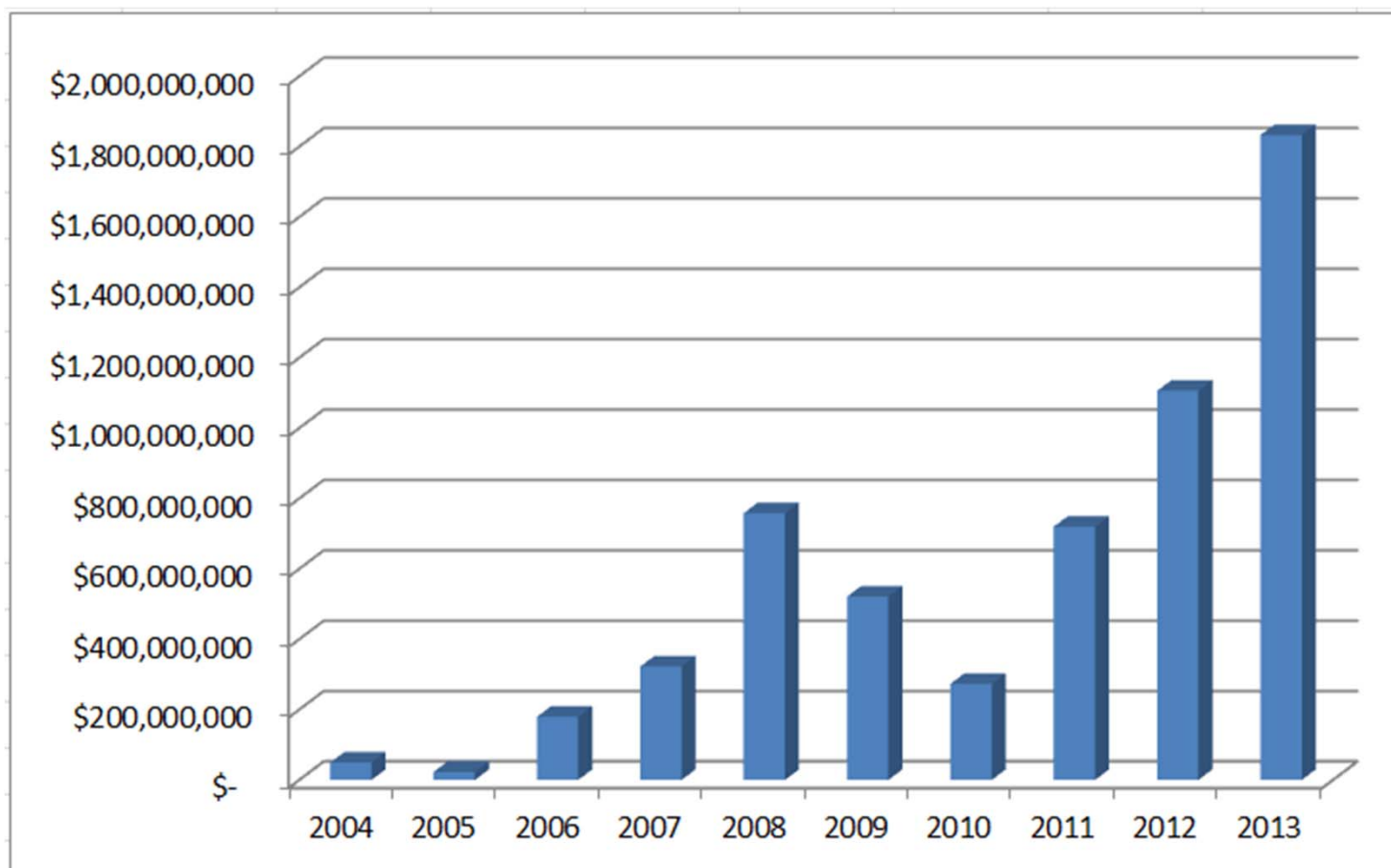
Program Growth – All Lenders





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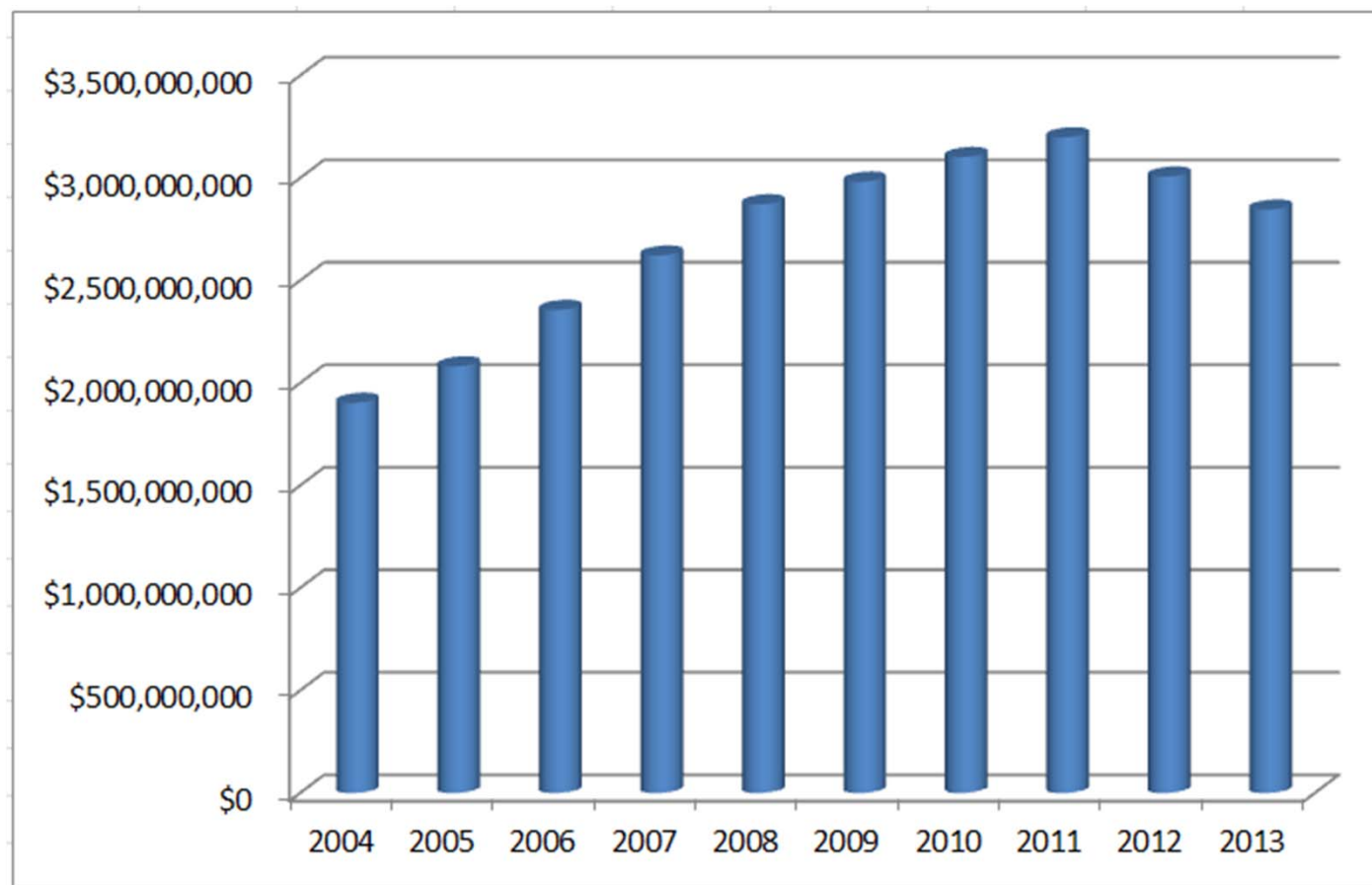
Refinance Activity





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State Housing Agencies





New Regulation

- 7 CFR 3555 replaces old regulation
- Published December 9, 2013, effective September 1, 2014
- Handbook
- Construction to permanent financing
 - promotes new construction in rural areas
- Expanded interest rate cap
 - Should help State Housing Agencies



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Questions?

THANK YOU!